

Date: 12.02.2018

LIMITED REVIEW REPORT

The Board of Directors
Adtech Systems Limited
2/796, A Wing, Second Floor,
Sakshi Towers, First Main Road
Kazura Gardens, Neelankarai,
Chennai - 600 041

We have reviewed the accompanying statement of unaudited financial results of Adtech Systems Limited ("the Company") for the quarter ended 31st December 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MAHADEV & CO
CHARTERED ACCOUNTANTS.
Reg No. :001924S


C.NARAYANAN
PARTNER
M.NO.: 028424.

