

## Annexure II

### Format for disclosure of reasons for encumbrance

(In addition to Annexure-1 prescribed by way of circular dated August 05,2015)

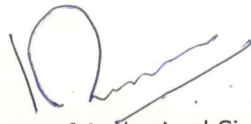
Name of listed Company	Adtech Systems Limited
Name of the recognised stock exchanges where the shares of the Company are listed	Metropolitan Stock Exchange of India Limited
Name of Promoter(s)/PACs whose shares have been encumbered	M.R.Subramonian M.R.Narayanan M.R.Krishnan Thankom Ramakrishnan Radha Narayanan Asha Subramonian Sobha Krishnan M.S.Ramakrishnan Karthik Narayanan
Total promoter shareholding in the listed company	No of Shares:- 81,12,125 % to total paid up capital – 68.09 %
Encumbered shares as a % of Promoter Shareholding	94.09 %
Whether encumbered shares is 50 % or more of promoter shareholding	YES
Whether encumbered shares is 20 % or more of total share capital	YES

### Details of all the existing events/agreements pertaining to encumbrance

	Encumbrance 1 Date of Creation of Encumbrance 27 April 2012
Type of encumbrance (pledge,lien,negative lien, non-disposal undertaking etc.or any other covenant,transaction,condition or arrangement in the nature of encumbrance	Pledge
No and % of shares encumbered	No of Shares:- 76,33,225 % to total paid up capital – 64.07 %
Specific Details about the encumbrance	Name of the entity in whose favour shares encumbered
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.
	Name of all other entities in the agreement
	Whether the encumbrance is relating to any debt instrument s viz. debenture, commercial paper, certificate of deposit etc. ? If yes, provide
	Tops Security Limited
	No. The entity is in business of providing Manpower Security
	No other entity
	NO



	details about the instrument, including credit rating	
Security Cover/Asset Cover	Value of shares as on the date of event/agreement (A)	897.97 lakhs
	Amount involved (against which shares have been encumbered) (B)	633.19 lakhs
	Ratio of A/B	1.42
End Use of Money	Borrowed amount to be utilised for what purpose :- (a) Personal use by Promoters and PACs (b) For the benefit of the listed Company (c) Any other reasons, please specify	Personal use by Promoters and PACs



Signature of Authorised Signatory

Date: 04 October 2019

Place: Trivandrum