

May 30, 2017

The Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No C 62, Opp. Trident Hotel  
Bandra Kurla Complex, Bandra ( E ), Mumbai 400 098

Dear Sir,

Sub: Regulation 33 – Audited Financial Results with Auditors Report for the quarter and year ended 31<sup>st</sup> March 2017

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the audited financial results for the quarter and year ended 31<sup>st</sup> March 2017, along with Auditors report and declaration in respect of Audit Report with Unmodified Opinion for the Audited Financial Results for the year ended 31<sup>st</sup> March 2017.

Kindly take the same on your records

Thanking you,

Yours faithfully

For Adtech Systems Limited

  
S. Balamurali  
Company Secretary



Encl.a.a



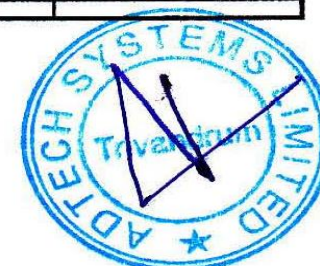
## ADTECH SYSTEMS LIMITED

Regd Office 2/796, Second Floor, A Wing, Sakshi Towers, First Main Road, Kazura Gardens, Neelankarai, Chennai 600 041

Corporate Identity Number U33111TN1990PLC018678

## Part I Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2017

Particulars	(Rs.in Lakhs except earnings per share)				
	Quarter Ended			Year Ended	
	31st March 2017 (Audited)	31st December 2016 (Audited)	31st March 2016 (Audited)	31st March 2017 (Audited)	31st March 2016 (Audited)
<b>Income from operations</b>					
(a) Net Sales/income from operations ( Net of excise duty)	1004.68	740.46	1029.33	3601.85	4300.80
(b) Other operating income					
<b>Total income from operations (net)</b>	<b>1004.68</b>	<b>740.46</b>	<b>1029.33</b>	<b>3601.85</b>	<b>4300.80</b>
<b>Expenditure</b>					
(a) Purchase of stock -in-trade	683.54	625.23	739.41	2531.05	2726.97
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-35.37	-123.26	-11.35	-14.62	401.09
(c) Employee benefits expense	153.00	102.13	132.66	449.53	427.88
(d) Depreciation and amortisation expense	2.41	3.25	2.71	12.00	10.10
(e) Other Expenses	99.27	82.91	125.54	353.42	375.07
<b>Total Expenditure</b>	<b>902.85</b>	<b>690.26</b>	<b>988.97</b>	<b>3331.38</b>	<b>3941.11</b>
<b>Profit / (Loss) from operations before other income,finance costs and exceptional items (1-2)</b>	<b>101.83</b>	<b>50.20</b>	<b>40.36</b>	<b>270.47</b>	<b>359.69</b>
<b>Other income</b>	<b>25.74</b>	<b>18.77</b>	<b>35.71</b>	<b>80.41</b>	<b>94.92</b>
<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>127.57</b>	<b>68.97</b>	<b>76.07</b>	<b>350.88</b>	<b>454.61</b>
<b>Finance costs</b>	<b>0.46</b>	<b>0.71</b>	<b>0.00</b>	<b>2.94</b>	<b>1.99</b>
<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>127.11</b>	<b>68.26</b>	<b>76.07</b>	<b>347.94</b>	<b>452.62</b>
<b>Exceptional items</b>					
<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>127.11</b>	<b>68.26</b>	<b>76.07</b>	<b>347.94</b>	<b>452.62</b>
<b>Tax expense</b>					
(a) Current tax expense for current year	40.52	21.62	28.38	111.91	150.25
(b) (Less): MAT credit (where applicable)					
(c) Net current tax expense	40.52	21.62	28.38	111.91	150.25
<b>Net Profit / Loss from ordinary activities after tax (9+10)</b>	<b>86.59</b>	<b>46.64</b>	<b>47.69</b>	<b>236.03</b>	<b>302.37</b>
<b>Extraordinary items (net of tax expense Rs. _____ Lakhs)</b>	<b>4.4</b>	<b>2.00</b>	<b>0</b>	<b>9.33</b>	<b>0</b>
<b>Net Profit / (Loss) for the period (11+12)</b>	<b>82.19</b>	<b>44.64</b>	<b>47.69</b>	<b>226.70</b>	<b>302.37</b>
<b>Paid-up equity share capital (Share of Rs.10/-each)</b>	<b>238.28</b>	<b>238.28</b>	<b>238.28</b>	<b>238.28</b>	<b>238.28</b>
<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>2806.13</b>	<b>2806.13</b>	<b>2575.46</b>	<b>2806.13</b>	<b>2575.46</b>
<b>Earnings per share (before extraordinary items)of Rs 10/- each (not annualised)</b>	<b>3.63</b>	<b>1.96</b>	<b>2.00</b>	<b>9.91</b>	<b>12.69</b>
(a) Basic					
(b) Diluted					
<b>Earnings per share (after extraordinary items)of Rs 10/- each (not annualised)</b>	<b>3.45</b>	<b>1.87</b>	<b>2.00</b>	<b>9.51</b>	<b>12.69</b>
(a) Basic					
(b) Diluted					
see accompanying note to the financial results					





**B INVESTOR COMPLAINTS**

Quarter ended	31 Mar 17
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

ADTECH SYSTEMS LIMITED		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
SL I	Particulars	Rs in Lakhs
	As at	As at
	31-Mar-17	31-Mar-16
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	277.82	277.82
(b) Reserves and surplus	2961.29	2806.31
<b>Sub-total - Shareholders' funds</b>	<b>3239.11</b>	<b>3084.13</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	36.57	36.33
(c) Other long-term liabilities		
(d) Long-term provisions		
<b>Sub-total - Non-current liabilities</b>	<b>36.57</b>	<b>36.33</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	155.1	0
(b) Trade payables	414.16	381.26
(c) Other current liabilities	55.67	71.79
(d) Short-term provisions	698.94	1148
<b>Sub-total - Current liabilities</b>	<b>1323.87</b>	<b>1601.05</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4599.55</b>	<b>4721.51</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	215.55	213.72
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long-term loans and advances		
(e) Other non-current assets		
<b>Sub-total - Non-current assets</b>	<b>215.55</b>	<b>213.72</b>
<b>2 Current assets</b>		
(a) Inventories	891.94	909.42
(b) Trade receivables	1022.48	1026.8
(c) Cash and cash equivalents	749.95	1083.33
(d) Short-term loans and advances	1719.63	1488.24
<b>Sub-total - Current assets</b>	<b>4384</b>	<b>4507.79</b>
<b>TOTAL - ASSETS</b>	<b>4599.55</b>	<b>4721.51</b>

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**Explanatory notes to Statement of Audited financial results for the quarter and 12 months ended 31st March 2017**

1. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May 2017 and the same have been audited by the Statutory Auditors of the Company
2. The Company operates only one reportable segment ie Electronic Security Systems, hence the disclosure requirements of Accounting Standard (AS-17), "Segment Reporting" is not applicable.
3. Other income includes gain/loss on foreign exchange fluctuation and interest on deposits .
4. The Company does not have any subsidiary .
5. There has been no change in accounting policies followed during the financial year ended 31st March 2017 as compared to the previous financial year.
6. Provision for taxation is made at the effective income tax rate
7. Figures for the quarter are the balancing figures between the audited figures for the full financial year ended 31st March 2017 and the year to date figures upto the third quarter ended 31st December 2016.
8. Previous period figures have been regrouped/rearranged wherever necessary

Place Trivandrum  
Date 30th May 2017

for Adtech Systems Limited  
for and on behalf of the Board

M.R.Narayanan  
Chairman





May 30, 2017

The Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No C 62, Opp. Trident Hotel  
BandraKurla Complex, Bandra( E ), Mumbai 400 098

Sub: Submission of Declaration in respect of Audit Report with Unmodified Opinion for the Audited Financial Results for the year ended 31<sup>st</sup> March 2017

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Notification No SEBI/LAD/NRO/GN/2016-17/001 dated May 26, 2016 and Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016

Sir,

With reference to the captioned subject, we hereby declare that the Statutory Auditors of the Company, M/s M.R.Ramachandran & Co, Chartered Accountants, (Firm Registration Number 002873S) have expressed an unmodified opinion on the Audit Report for the year ended 31<sup>st</sup> March 2017.

Kindly take the same on your records

Thanking you,  
Yours faithfully  
For Adtech Systems Limited

M.R.Narayanan  
Chairman & Director  
DIN : 00044926





# **M. R. Ramachandran & Co.,**

## **CHARTERED ACCOUNTANTS**

*Partners :*

**M. R. Ramachandra Variar**, B.Sc., F.C.A.

**M.V. Balachandran**, B.Com., F.C.A.

No. 17, Lynwood Avenue,  
Mahalingapuram,  
Chennai - 600 034.

Phone : 28170784

28170472

Cell : 9940495958

E.mail : mrrco@hotmail.com

**Auditors Report on Quarterly Financial Results and Year to date Results of ADTECH SYSTEMS LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

TO

THE BOARD OF DIRECTORS

ADTECH SYSTEMS LIMITED

We have audited the quarterly financial results of ADTECH SYSTEMS LIMITED ("the Company") for the quarter ended 31<sup>st</sup> March 2017 and the year to date financial results for the period from April 01, 2016 to March 31, 2017 attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.




# M. R. Ramachandran & Co.,

CHARTERED ACCOUNTANTS

Partners :

**M. R. Ramachandra Variar**, B.Sc., F.C.A.

**M.V. Balachandran**, B.Com., F.C.A.

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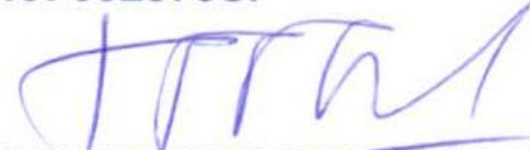
E.mail : mrrco@hotmail.com

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results;

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31<sup>st</sup> 2017 as well as the year to date results for the period from 01<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017.

FOR M.R. RAMACHANDRAN & CO.,  
CHARTERED ACCOUNTANTS.

Firm No: 002873S.



(M.R. RAMACHANDRA VARIAR)  
PARTNER

M.NO.: 004601

Place : Chennai

Date : 30/05/2017