

February 14, 2018

The Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62, Opp. Trident Hotel
Bandra Kurla Complex, Bandra(E), Mumbai 400 098

Dear Sir,

Sub: Regulation 33 – Un audited Financial Results with Auditors Limited Review Report for the quarter and nine months ended 31st December 2017

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the un audited financial results for the quarter and 9 months ended 31st December 2017, along with limited review report by Statutory Auditors .

The aforesaid financials and reports were approved and adopted at the meeting of the Board of Directors held on 14th February 2018 which came to an end at 12.30 PM.

Kindly take the same on your records

Thanking you,

Yours faithfully

For Adtech Systems Limited


S. Balamurali
Company Secretary



Encl.a.a

ADTECH SYSTEMS LIMITED
2/796, SECOND FLOOR, A WING, SAKSHI TOWERS, KAZURA GARDENS, FIRST MAIN ROAD
NEELANKARAI, CHENNAI 6000 41

Corporate Identity Number L33111TN1990PLC018678

Condensed Interim Statement of Profit and Loss Account for the quarter/9 months ended 31st December 2017

Quarter Ended
31-Dec-17 30-Sep-17 31-Dec-16 31-Dec-17 31-Dec-16 31-Mar-17
Amt in Rs Lakhs
9 months ended Year ended

I. Revenue from Operations	1207.92	1429.05	740.46	4084.64	2597.17	3601.85
II. Other income	18.95	25.56	16.77	53.04	49.74	80.41
III TOTAL INCOME	1226.87	1454.61	757.23	4137.68	2646.91	3682.26
IV. Expenses						
(a) Purchase of stock -in-trade	974.88	1087.94	625.23	2808.67	1847.51	2531.05
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-123.12	-55.07	-123.26	-14.35	20.75	-14.62
(c) Employee benefits expense	118.50	113.80	102.13	338.42	296.53	449.53
(d) Finance Costs	9.30	6.08	0.71	22.91	2.48	2.94
(d) Depreciation and amortisation expense	4.64	3.66	3.25	11.89	9.59	12.00
(e) Other Expenses	131.22	114.51	82.91	548.42	254.15	362.75
TOTAL EXPENSES	1115.42	1270.92	690.97	3715.96	2431.01	3343.65
V. PROFIT BEFORE TAX	111.45	183.69	66.26	421.72	215.90	338.61
VI. (a) Current Tax	35.73	58.82	21.62	136.39	71.38	111.91
(b) Deferred Tax						
TOTAL TAX EXPENSE	35.73	58.82	21.62	136.39	71.38	111.91
VII. PROFIT FOR THE PERIOD	75.72	124.87	44.64	285.33	144.52	226.70
VIII. OTHER COMPREHENSIVE INCOME/LOSSES	-	-	-	-	-	-
TOTAL OTHER COMPREHENSIVE INCOME/LOSSES	-	-	-	-	-	-
IX. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	75.72	124.87	44.64	285.33	144.52	226.70
X. Earnings per equity share -Basic and Diluted	0.64	1.05	0.37	2.39	1.21	1.90



Adtech Systems Limited				
Segment Reporting	3 months ended	Preceding 3 months ended 30th September 2017	9 months ended	
	31st December 2017	2017	31st December 2017	
Segment Revenue (Gross)	Amounts in Rs lakhs			
Electronic Security Systems	1207.92	1307.55	3366.93	
Solar Project	0	121.5	717.71	
	0	0		
Net Sales/Income from Operations	1207.92	1429.05	4084.64	
Segment Result				
Electronic Security Systems	227.1	185.97	586.00	
Solar Project	-41.26	10.8	33.12	
Total	185.84	196.77	619.12	
Interest	9.3	6.08	22.91	
Other Unallocable Expenses net of unallocable income	65.09	6.99	174.49	
Total Profit before Tax	111.45	183.7	421.72	
Less Income tax	35.73	58.82	136.39	
Profit after tax	75.72	124.88	285.33	
Capital Employed				
Electronic Security Systems	817.17	1647.76	817.17	
Solar Project	388.14	435.91	388.14	
Unallocated	2349.67	1365.03	2349.67	
Total Capital Employed	3554.98	3448.7	3554.98	



Explanatory notes to Statement of Un-Audited financial results for the quarter and 09 months ended 31st December 2017

1. The above Un-Audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 February 2018 and has been subjected to limited review by the statutory auditors of the Company
2. The Company has diversified into Solar Projects in addition to the existing Electronic Security Systems in the current year only and hence there is only one business segment in the previous year
3. Other income includes prior period income, gain/loss on foreign exchange fluctuation, dividend from mutual fund investments and interest on deposits.
4. The Company does not have any subsidiary.
5. Financials for the 9 months ended 31st December 2017 have been prepared in accordance with Accounting Standards under IND AS
6. The Company issued bonus equity shares of Rs. 10/- each fully paid up in the ratio 4:1 (four bonus shares for every one share) on 17th October 2017.

The earnings per share ["EPS"] data for all the periods disclosed above have been adjusted for the issue of bonus shares as per Indian Accounting Standard 33 "Earnings Per Share" (Ind AS 33).

Place Trivandrum
Date 14th February 2018



for Adtech Systems Limited
for and on behalf of the Board

M.R. Narayanan
Chairman

A handwritten signature in blue ink, consisting of a stylized 'M' followed by a series of loops and a long horizontal stroke.

ADTECH SYSTEMS LIMITED		
2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD		
NEELANKARAI, CHENNAI 6000 41		
Corporate Identity Number L33111TN1990PLC018678		
Condensed Interim Balance Sheet as at December 31, 2017 and March 31, 2017		
	as at	Amt in Rs Lakhs
	31-Dec-17	31-Mar-17
ASSETS	(Un Audited)	(Audited)
Non Current Assets		
(a) Property, Plant and Equipment	315.21	215.55
(b) Capital Work in Progress		
© Intangible Assets		
(d) Financial Assets		
(i) Investments		
(ii) Loans		
(iii) Other financial assets		
(e) Income Tax Assets (net)	696.97	665.49
(f) Deferred Tax Assets (net)		
(g) Other assets		
Total non-current assets	1012.18	881.04
Current Assets		
(a) Inventories	906.29	891.94
(b) Financial Assets		
(i)Investments	454.27	671.83
(ii)Trade Receivables	1759.59	1017.73
(iii) Unbilled revenue		
(iv) Cash and cash equivalents	690.88	186.58
(v) Other balances with banks	173.3	560.96
(vi) Loans	125.19	290.27
(vii) Other financial assets		
(c) Other Current Assets	8.58	6.98
Total Current Assets	4118.1	3626.29
TOTAL ASSETS	5130.28	4507.33
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	1230.92	277.81
(b) Other Equity- Reserves and Surplus	2324.08	2961.3
TOTAL EQUITY	3555	3239.11
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Other Financial Liabilities		
(b) Employee benefit obligations		
(c) Provisions		



(d) Deferred Tax Liabilities (net)	36.57	36.57
(e) Other Liabilities		
Total non-current liabilities	36.57	36.57
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	478.41	155.1
(ii) Trade payables	275.22	321.96
(iii) Other Financial Liabilities	12.05	19.36
(b) Unearned and deferred revenue		
(c) Current income tax liabilities (net)	12.28	4.29
(d) Employee benefit obligations	24.01	26.2
(e) Provisions	731.61	698.94
(f) Other Liabilities	5.13	5.8
Total Current Liabilities	1538.71	1231.65
TOTAL EQUITY AND LIABILITIES	5130.28	4507.33



ADTECH SYSTEMS LIMITED		
2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD, NEELANKARAI, CHENNAI 600041		
CONDENSED INTERIM CASH FLOW STATEMENTS FOR THE PERIOD ENDED DEC 31, 2017		
	(Amt in Rs.)	
	For the nine months ended December 31, 2017	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the period		285.33
Adjustments for:		
Depreciation and amortisation expense	11.89	
Gain on disposal of property, plant and equipment		
Tax expense	136.39	
Finance costs	22.91	171.19
Operating profit before working capital changes		456.52
Trade and Other Receivables	(741.86)	
Inventories	(14.35)	
Unbilled revenue		
Loans	165.08	
Other financial assets		
Other current assets	(1.60)	
Trade payables	(46.74)	
Other financial liabilities	(7.31)	
Other liabilities and provisions	37.80	(608.98)
		(152.46)
Taxes Paid		136.39
Net Cash from Operating Services		(288.85)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of investments	217.56	
Purchase of property, plant and equipment	(111.55)	
Proceeds from deposits with banks	387.66	
Decrease in share application	-	
Increase in share capital	-	
Increase in share premium	-	
Net Cash used in Investing Activities		493.67
CASH FLOW FROM FINANCING ACTIVITIES		
Short Term Borrowings	323.31	
Interest Paid	(22.91)	
Net Cash used in Financing Activities		300.40
Net Increase / Decrease in Cash and Cash Equivalents		504.30
Opening Balance of Cash and Cash Equivalents		186.58
Closing Balance of Cash and Cash Equivalents		690.88

