

May 30, 2019

The Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62, Opp. Trident Hotel
Bandra Kurla Complex, Bandra (E), Mumbai 400 098

Dear Sir,

Sub: Outcome of the Board Meeting -Regulation 33 – Audited Financial Results with
Auditors Report for the quarter and twelve months ended 31st March 2019

We wish to inform that the following were the outcome of Board Meeting held today ,ie 30th
May 2019

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Audited Financial Results of the Company for the year ended 31st March 2019, which were recommended by the Audit Committee and approved by the Board of Directors at their Meeting held today ie, 30th May 2019.
2. Board of Directors have recommended a dividend of Rs.0.70 (7 percent) per equity share of Rs. 10/- on the fully paid equity shares of the Company for the year 2017 18, which is subject to declaration and approval by Shareholders in the ensuing Annual General Meeting.

Meeting of the Board of Directors of the Company commenced at 11.30 AM and concluded at 4.30 PM

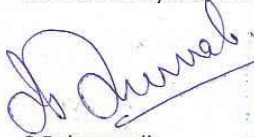
The audited financial results will be made available on the website of the Company
www.adtechindia.com

Kindly take the same on your records

Thanking you,

Yours faithfully

For Adtech Systems Limited


S. Balamurali
Company Secretary



Encl.a.a

May 30, 2019

The Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62, Opp. Trident Hotel
Bandra Kurla Complex, Bandra (E), Mumbai 400 098

Sub: Submission of Declaration in respect of Audit Report with Unmodified Opinion for the Audited Financial Results for the year ended 31st March 2019

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Notification No SEBI/LAD/NRO/GN/2016-17/001 dated May 26, 2016 and Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016

Sir,

With reference to the captioned subject, we hereby declare that the Statutory Auditors of the Company, M/s Mahadev & Co, Chartered Accountants (Firm Registration Number 001924S) have expressed an unmodified opinion on the Audit Report for the year ended 31st March 2019.

Kindly take the same on your records

Thanking you,
Yours faithfully
For Adtech Systems Limited



M.R. Subramonian
Managing Director
DIN : 00359515



ADTECH SYSTEMS LIMITED			
2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD			
NEELANKARAI, CHENNAI 6000 41			
Corporate Identity Number L33111TN1990PLC018678			
Condensed Balance Sheet as at			
	31-Mar-19	31-Dec-18	31-Mar-18
ASSETS	(Audited)	(Un Audited)	(Audited)
Non Current Assets			
(a) Property, Plant and Equipment	527.53	537.03	572.02
(b) Capital Work in Progress	223.73	91.16	19.67
Total non-current assets	751.26	628.19	591.69
Current Assets			
(a) Inventories	1,529.98	1,991.82	1043.57
(b) Financial Assets			
(i) Investments	162.47	362.46	454.31
(ii) Trade Receivables	1,622.81	1,800.51	1980.56
(iii) Unbilled revenue			
(iv) Cash and cash equivalents	704.03	60.82	684.5
(v) Other balances with banks	162.65	333.06	0
(vi) Loans	60.76	60.77	83.82
(vii) Other financial assets	287.10	261.62	858.06
(c) Other Current Assets	930.94	871.14	0
Total Current Assets	5,460.74	5,742.20	5104.82
TOTAL ASSETS	6,212.00	6,370.39	5696.51
EQUITY AND LIABILITIES			
Equity			
(a) Share Capital	1,230.91	1,230.91	1230.91
(b) Other Equity- Reserves and Surplus	2,635.61	2,687.95	2334.26
TOTAL EQUITY	3,866.52	3,918.86	3565.17
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	49.68	54.62	66.38
(ii) Other Financial Liabilities			
(b) Employee benefit obligations			
(c) Provisions			
(d) Deferred Tax Liabilities (net)	87.32	63.37	63.37
(e) Other Liabilities			
Total non-current liabilities	137.00	117.99	129.75
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16.01	15.00	14.67
(ii) Trade payables	1,007.97	1,271.03	988.92
(iii) Other Financial Liabilities	70.67	110.29	118.69
(b) Unearned and deferred revenue			
(c) Current income tax liabilities (net)	8.32	3.39	0
(d) Employee benefit obligations	38.03	38.10	0
(e) Provisions	1,055.39	889.15	879.31
(f) Other Liabilities	12.09	6.58	0
Total Current Liabilities	2,208.48	2,333.54	2001.59
TOTAL EQUITY AND LIABILITIES	6,212.00	6,370.39	5696.51



ADTECH SYSTEMS LIMITED
 2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD
 NEELANKARAI, CHENNAI 6000 41
 Corporate Identity Number L33111TN1990P1C018678

Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2019

	Quarter Ended				Amt in Rs Lakhs	
	31-Mar-19	31-Dec-18	31-Mar-18	12 months ended 31-Mar-19	31-Mar-18	Year ended 31-Mar-18
I. Revenue from Operations	1514.28	1172.79	1646.69	4925.64	5731.33	5731.33
II. Other income	22.50	24.79	8.78	70.02	61.81	61.81
III TOTAL INCOME	1536.78	1197.58	1655.47	4995.66	5793.14	5793.14
IV. Expenses						
(a) Purchase of stock -in-trade	617.42	1408.87	1295.50	3863.43	4104.17	4104.17
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	461.84	-634.16	-137.28	-486.41	-151.63	-151.63
(c) Employee benefits expense	201.56	121.91	190.02	566.38	528.44	528.44
(d) Finance Costs	1.97	3.42	2.71	9.57	25.62	25.62
(e) Depreciation and amortisation expense	10.22	10.32	6.80	41.10	18.69	18.69
(e) Other Expenses	152.97	106.03	137.24	432.76	685.66	685.66
TOTAL EXPENSES	1445.98	1016.39	1494.99	4426.83	5210.95	5210.95
V. PROFIT before exceptional items and tax (III-IV)	90.80	181.19	160.48	568.83	582.19	582.19
VI. Exceptional items						
VII. Profit before extraordinary items and tax (V-VI)	90.80	181.19	160.48	568.83	582.19	582.19
VIII. Extraordinary items (Prior period)	0	1.17	23.2	1.27	23.21	23.21
IX. Profit before tax (VII-VIII)	90.80	180.02	137.28	567.56	558.98	558.98
X. (a) Current Tax	18.65	50.03	28.57	141.70	164.96	164.96
(b) Deferred Tax	23.95		26.8	23.95	26.8	26.8
TOTAL TAX EXPENSE	42.60	50.03	55.37	165.65	191.76	191.76
XI. Profit (Loss) for the period from continuing operations (IX-X)	48.20	129.99	81.91	401.91	367.22	367.22
XII. Profit(Loss) from discontinuing operations						
XIII. Tax expense for discontinuing operations						
XIV. Profit/(Loss) from discontinuing operations(after tax) (XII-XIII) (Other Comprehensive Income)	0.00	0.00	0.00	0.00	0.00	0.00
XV. PROFIT FOR THE PERIOD/Total Comprehensive Income	48.20	129.99	81.91	401.91	367.22	367.22
XVI. Details of Equity Capital						
Paid up Equity Capital	1191.38	1191.38	1191.38	1191.38	1191.38	1191.38
Face Value of Equity Shares	10	10	10	10	10	10
XVII. Reserves excluding revaluation reserves as on last Audited Balance Sheet	2334.09	2334.09	2280.88	2334.09	2334.09	2334.09
XVIII. Earnings per equity share -Basic and Diluted	0.40	1.09	0.69	3.37	3.08	3.08



Adtech Systems Limited		3 months ended		12 months ended		Year ended	
Segment Reporting		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-18
Segment Revenue (Gross)							
Electronic Security Systems	1492.68	1171.7	1527.97	4887.29	4894.9	4894.9	4894.9
Solar Project	21.59	1.09	118.72	38.35	836.43	836.43	836.43
	0	0					
Net Sales/Income from Operations	1514.27	1172.79	1646.69	4925.64	5731.33	5731.33	5731.33
Segment Result							
Electronic Security Systems	219.52	261.68	316.79	945.33	904.97	904.97	904.97
Solar Project	0.54	-27.25	-16.05	-64.32	-6.26	-6.26	-6.26
Total	220.06	234.43	300.74	881.01	898.71	898.71	898.71
Interest	1.97	3.43	2.71	9.57	25.62	25.62	25.62
Other Unallocable Expenses net of unallocable income	151.24	176.7	160.75	327.84	314.11	314.11	314.11
				0			
Total Profit before Tax	66.85	175.65	137.28	543.6	558.98	558.98	558.98
Less Income tax	18.65	45.66	55.37	141.69	191.76	191.76	191.76
Profit after tax	48.2	129.99	81.91	401.91	367.22	367.22	367.22
Capital Employed							
Electronic Security Systems	1860.43	2203.35	1168.7	1860.43	1168.7	1168.7	1168.7
Solar Project	748.37	735.77	590.9	748.37	590.9	590.9	590.9
Unallocated	1400.61	1138.01	1805.57	1400.61	1805.57	1805.57	1805.57
Total Capital Employed	4009.41	4077.13	3565.17	4009.41	3565.17	3565.17	3565.17

Explanatory notes to Statement of Audited Financial Results for the quarter and 12 months ended 31 March 2019

- The above Audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May 2019.
- The Company has diversified into Solar Projects in addition to the existing Electronic Security System and hence segment reports have been prepared for the divisions of Electronic Security System and Solar
- Other income includes gain/loss on foreign exchange fluctuation, dividend from mutual fund investments and interest on deposits.
- The Company does not have any material subsidiary.
- Financials for the year ended have been prepared in accordance with Accounting Standards under IND AS and are the balancing figures. Previous period figures have regrouped wherever necessary
- Figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- Board of Directors have recommended a dividend of Rs. 0.70 per equity share (7 percent) on fully paid up shares, which, is subject to approval by Share holders in the ensuing Annual General Meeting



for and on behalf of the Board

M.R. Narayanan
Chairman

Place Trivandrum
Date 30 May 2019

ADTECH SYSTEMS LIMITED		
2/796,2nd Floor, A Wing, Sakshi Towers		
First Main Road, Kazura Gardens, Neelankarai, Chennai 600 041		
CIN L33111TN1990PLCO18678		
For the year ended Mar'19		Amt in Rs Lakhs
CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year		401.91
Adjustments for:		
Depreciation and amortisation expense	41.10	
Loss on disposal of property, plant and equipment	6.16	
Dividend SBI Mutual Fund	(6.91)	
Interest Income	(26.84)	
Tax expense	165.65	
Finance costs	9.57	188.72
Operating profit before working capital changes		590.63
Trade and Other Receivables	357.75	
Inventories	(486.41)	
Unbilled revenue		
Loans	23.06	
Other financial assets	570.96	
Other current assets	(930.94)	
Trade payables	19.05	
Other financial liabilities	(48.02)	
Other liabilities and provisions	205.79	(288.76)
		301.87
Taxes Paid		141.71
Net Cash from Operating Services		160.16
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of investments	291.84	
Proceeds for Disposal of property, plant and equipment	(206.95)	
Deposits with banks	169.89	
Decrease in share application	-	
Increase in share capital	-	
Increase in share premium	-	
Net Cash from Investing Activities		254.78
CASH FLOW FROM FINANCING ACTIVITIES		
Short Term Borrowings	1.34	
Long Term Borrowings	(16.70)	
Dividend and DDT	(71.70)	
Finance Cost	(9.57)	
Dividend SBI Mutual Fund	6.91	
Interest Income	26.84	
Net Cash from Financing Activities		(62.87)
Net Increase / Decrease in Cash and Cash Equivalents		352.07
Opening Balance of Cash and Cash Equivalents		351.96
Closing Balance of Cash and Cash Equivalents		704.03



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MAHADEV & CO.,
CHARTERED ACCOUNTANTS

Independent Auditors Report on Quarterly Financial Results and Year to date Results of ADTECH SYSTEMS LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

**The Board of Directors,
Adtech Systems Limited**

We have audited the quarterly financial results of ADTECH SYSTEMS LIMITED (“the Company”) for the quarter ended 31st March 2019 and the year to date financial results for the period from April 01, 2018 to March 31, 2019 attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company’s management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules,2015 as per Section 133 of the Companies Act,2013 & other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.




MAHADEV & CO.,
CHARTERED ACCOUNTANTS

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results;

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31st 2019 as well as the year to date results for the period from 01st April 2018 to 31st March 2019.



For Mahadev & Co.,
Chartered Accountants
Firm No: 001924S.


C. Narayanan
Partner
M.No.: 028424

Place : Chennai
Date : 29/05/2019