

May 30, 2018

The Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No C 62, Opp. Trident Hotel  
Bandra Kurla Complex, Bandra ( E ), Mumbai 400 098

Dear Sir,

Sub: Outcome of the Board Meeting -Regulation 33 – Audited Financial Results with  
Auditors Report for the quarter and twelve months ended 31<sup>st</sup> March 2018

We wish to inform that the following were the outcome of Board Meeting held today, ie 30<sup>th</sup>  
May 2018

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March 2018, which were recommended by the Audit Committee and approved by the Board of Directors at their Meeting held today ie, 30<sup>th</sup> May 2018.
2. Board of Directors have recommended a dividend of Rs.0.50 (5 percent) per equity share of Rs. 10/- on the fully paid equity shares of the Company for the year 2017 18, which is subject to declaration and approval by Shareholders in the ensuing Annual General Meeting.

Meeting of the Board of Directors of the Company commenced at 10.30 AM and concluded at 2.30 PM

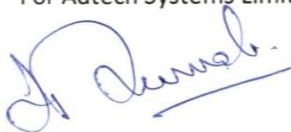
The audited financial results will be made available on the website of the Company  
[www.adtechindia.com](http://www.adtechindia.com)

Kindly take the same on your records

Thanking you,

Yours faithfully

For Adtech Systems Limited



S. Balamurali  
Company Secretary



Encl.a.a

ADTECH SYSTEMS LIMITED  
2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD  
NEELANKARAI, CHENNAI 6000 41  
Corporate Identity Number L33111TN1990PLC018678

Statement of Standalone Audited Financial Results for the quarter and financial year ended March 31, 2018

Amt in Rs Lakhs

	Quarter Ended		Year ended		
	31-Mar-18 Audited	31-Dec-17 Un Audited	31-Mar-17 Audited	31-Mar-18 Audited	31-Mar-17 Audited
I. Revenue from Operations	1646.69	1207.92	1004.68	5731.33	3601.85
II. Other income	8.78	18.95	25.74	61.81	80.41
III TOTAL INCOME	1655.47	1226.87	1030.42	5793.14	3682.26
IV. Expenses					
(a) Purchase of stock -in-trade	1295.50	974.88	683.54	4104.17	2531.05
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-137.28	-123.12	-35.37	-151.63	-14.62
(c) Employee benefits expense	190.02	118.50	153.00	528.44	449.53
(d) Finance Costs	2.71	9.30	0.46	25.62	2.94
(e) Depreciation and amortisation expense	6.80	4.64	2.41	18.69	12.00
(f) Other Expenses	137.24	131.22	99.27	685.66	353.42
TOTAL EXPENSES	1494.99	1115.42	903.31	5210.95	3334.32
V. PROFIT before extraordinary and exceptional items and tax (III-IV)	160.48	111.45	127.11	582.19	347.94
VI. Exceptional Items					
VII . Profit before extraordinary items and tax (V-VI)	160.48	111.45	127.11	582.19	347.94
VIII. Extraordinary items (Prior period)	23.20		0.00	23.21	9.33
IX. Profit before tax (VII-VIII)	137.28	111.45	127.11	558.98	338.61
X. (a) Current Tax	28.57	35.73	40.27	164.96	111.66
(b) Deferred Tax	26.8		0.25	26.8	0.25
TOTAL TAX EXPENSE	55.37	35.73	40.52	191.76	111.91
XI . Profit (Loss) for the period from continuing operations (IX-X)	81.91	75.72	86.59	367.22	226.70
XII. Profit(Loss) from discontinuing operations					
XIII. Tax expense for discontinuing operations					
XIV. Profit/(Loss) from discontinuing operations(after tax) (XII-XIII)					
XV. PROFIT FOR THE PERIOD( XI+XIV)	81.91	75.72	86.59	367.22	226.70
XVI. Details of Equity Capital	-	-	-	-	-
Paid up Equity Capital	1191.38	1191.38	238.27	1191.38	238.27
Face Value of Equity Shares	10	10	10	10	10
XVII. Reserves excluding revaluation reserves	2280.88	2270.51	2907.92	2280.88	2907.92
XVII. Earnings per equity share -Basic and Diluted	0.69	0.64	0.73	3.08	1.90



ADTECH SYSTEMS LIMITED  
2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD  
NEELANKARAI, CHENNAI 6000 41  
Corporate Identity Number L33111TN1990PLC018678  
Standalone Statement of Assets and Liabilities

	as at 31-Mar-18 (Audited)	Amt in Rs Lakhs 31-Mar-17 (Audited)
<b>I.EQUITY AND LIABILITIES</b>		
<b>1. Shareholders funds</b>		
(a) Share Capital	1230.91	277.81
(b) Other Equity- Reserves and Surplus	2334.26	2961.3
<b>TOTAL EQUITY- Shareholders Funds</b>	<b>3565.17</b>	<b>3239.11</b>
<b>2. Share Application money pending Allotment</b>		
<b>3. Non- Current Liabilities</b>		
(a) Long term borrowings	66.38	
(b) Deferred tax liabilities (net)	63.37	36.57
(c ) Other long-term liabilities		
(d) Long term provisions		
<b>Sub Total non-current liabilities</b>	<b>129.75</b>	<b>36.57</b>
<b>4. Current Liabilities</b>		
(a) Short term borrowings	14.67	155.1
(b) Trade payables	988.92	442.78
(c ) Other current Liabilities	118.69	90.62
(d) Short Term Provisions	879.31	698.94
<b>Sub-Total Current Liabilities</b>	<b>2001.59</b>	<b>1387.44</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5696.51</b>	<b>4663.12</b>
<b>II ASSETS</b>		
<b>1. Non Current Assets</b>		
(a) Fixed Assets	572.02	213.53
(i) Tangible Assets		
(ii)Intangible Assets		
(iii) Capital Work in Progress	19.67	2.02
(iv) Intangible Assets under development		
<b>Sub Total non-current assets</b>	<b>591.69</b>	<b>215.55</b>
<b>2.Current Assets</b>		
(a) Current Investments	454.31	671.83
(b) Inventories	1043.57	891.94
(c ) Cash and cash equivalents	684.5	747.54
(d) Trade Receivables	1980.56	1051.43
(e ) Short term loans and advances	83.82	412.36
(f) Other Current Assets	858.06	672.47
<b>Sub-Total Current Assets</b>	<b>5104.82</b>	<b>4447.57</b>
<b>TOTAL ASSETS</b>	<b>5696.51</b>	<b>4663.12</b>





Adtech Systems Limited Segment Reporting	3 months ended 31st March 2018	3 months ended 31st December 2017	Amts in Rs lakhs Year ended 31st March 2018
Segment Revenue (Gross)			
Electronic Security Systems	1527.97	1207.92	4894.9
Solar Project	118.72 0	0 0	836.43
<b>Net Sales/Income from Operations</b>	<b>1646.69</b>	<b>1207.92</b>	<b>5731.33</b>
Segment Result			
Electronic Security Systems	316.79	227.1	904.97
Solar Project	-16.05	-41.26	-6.26
Total	300.74	185.84	898.71
Interest	2.71	9.3	25.62
Other Unallocable Expenses net of unallocable income	160.75	65.09	314.11
<b>Total Profit before Tax</b>	<b>137.28</b>	<b>111.45</b>	<b>558.98</b>
Less Income tax and deferred tax	55.37	35.73	191.76
<b>Profit after tax</b>	<b>81.91</b>	<b>75.72</b>	<b>367.22</b>
Capital Employed			
Electronic Security Systems	1168.7	817.17	1168.7
Solar Project	590.9	388.14	590.9
Unallocated	1805.57	2349.67	1805.57
<b>Total Capital Employed</b>	<b>3565.17</b>	<b>3554.98</b>	<b>3565.17</b>

**Explanatory notes to Statement of Audited financial results for the quarter and 12 months ended 31st March 2018**

1. The above Audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May 2018.
2. The Company has diversified into Solar Projects in addition to the existing Electronic Security Systems in the current year only and hence there is only one business segment in the previous year.
3. Other income includes gain/loss on foreign exchange fluctuation, dividend from mutual fund investments and interest on deposits.
4. The Company does not have any subsidiary.
5. Financials have been prepared in accordance with Accounting Standards under IND AS for the financial year 2017-18.
6. The Company issued bonus equity shares of Rs. 10/- each fully paid up in the ratio 4:1 (four bonus shares for every one share) on 17th October 2017.

The earnings per share ["EPS"] data for all the periods disclosed above have been adjusted for the issue of bonus shares as per Indian Accounting Standard 33 "Earnings Per Share" (Ind AS 33).

7. Figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.

8. Board of Directors have recommended a dividend of Rs. 0.50 per equity share (5 percent) on all the fully paid up shares including on the bonus

shares issued by the Company during the year, which, is subject to approval by Share holders in the ensuing Annual General Meeting



By order of the Board

for Adtech Systems Limited  
M.R.Narayanan  
Chairman

Place Trivandrum  
Date 30th May 2018

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**MAHADEV & CO.,**  
**CHARTERED ACCOUNTANTS**

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**Independent Auditors Report on Quarterly Financial Results and  
Year to date Results of ADTECH SYSTEMS LIMITED pursuant to  
Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015.**

To  
**The Board of Directors,  
Adtech Systems Limited**

We have audited the quarterly financial results of ADTECH SYSTEMS LIMITED (“the Company”) for the quarter ended 31<sup>st</sup> March 2018 and the year to date financial results for the period from April 01, 2017 to March 31, 2018 attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company’s management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.





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**MAHADEV & CO.,**  
**CHARTERED ACCOUNTANTS**

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In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results;

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31<sup>st</sup> 2018 as well as the year to date results for the period from 01<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018.



**For Mahadev & Co.,**  
**Chartered Accountants**  
**Firm No: 001924S.**

**C. Narayanan**  
**Partner**  
**M.No.: 028424**

**Place : Chennai**  
**Date : 29/05/2018**