

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	ADTECH SYSTEMS LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	Metropolitan Stock Exchange of India Limited (MSEI)
Name of the promoter(s) / PACs whose shares have been encumbered	M.R. Subramonian M.R. Narayanan M.R. Krishnan
Total promoter shareholding in the listed company	No. of shares – 81,12,125 % of total share capital – 68.09 %
Encumbered shares as a % of promoter shareholding	29.59 %
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 Date of creation of encumbrance- 07/10/2020	Encumbrance 2 Date of creation of encumbrance- 14/10/2020	Encumbrance 3 Date of creation of encumbrance- 06/11/2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		PLEDGE	PLEDGE	PLEDGE
No. and % of shares encumbered		No. of shares: 8,00,000 % of total share capital: 06.71 %	No. of shares: 8,00,000 % of total share capital: 06.71 %	No. of shares: 8,00,000 % of total share capital: 06.71 %
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	MUTHOOT FINCORP LTD.	MUTHOOT FINCORP LTD	MUTHOOT FINCORP LTD
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES NBFC	YES NBFC	YES NBFC



	Names of all other entities in the agreement	NA	NA	NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO	NO
Security Cover / Asset Cover	Value of shares on the date of event/ agreement (A)	Rs 269.68 lakhs	Rs 269.68 lakhs	Rs 269.68 lakhs
	Amount involved (against which shares have been encumbered (B)	Rs 133.33 lakhs	Rs 133.33 lakhs	Rs 133.33 lakhs
	Ratio of A / B	2.02	2.02	2.02
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs


Signature of Authorised Signatory:

Place: Trivandrum

Date: 09 November 2020