

M. R. Ramachandran & Co.,

CHARTERED ACCOUNTANTS

Partners :

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Ref. No: 020 /MRR & CO/2017

Date: 11.02.2017

LIMITED REVIEW REPORT

The Board of Directors
Adtech Systems Limited
2/796, A Wing, Second Floor,
Sakshi Towers, First Main Road
Kazura Gardens, Neelankarai,
Chennai - 600 041

We have reviewed the accompanying statement of unaudited financial results of Adtech Systems Limited ("the Company") for the quarter ended 31st Dec 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular . This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.R. RAMACHANDRAN & CO.,
CHARTERED ACCOUNTANTS.**

Firm No: 002873S.

(M.R. RAMACHANDRA VARIAR)

PARTNER

M.NO.: 004601.