

November 12, 2021

The Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62, Opp.Trident Hotel
Bandra Kurla Complex, Bandra (E), Mumbai 400 098

Dear Sir,

Sub: Outcome of the Board Meeting -Regulation 33 –Un- Audited Financial Results with Auditors
Limited Review Report for the quarter ended 30th September 2021

We wish to inform that the following is the outcome of Board Meeting held today, ie 12th November 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Un-Audited Financial Results of the Company for the quarter ended 30th September 2021 which were recommended by the Audit Committee and approved by the Board of Directors at their Meeting held today ie, 12th November 2021 along with copy of Limited Review report issued by Statutory Auditors of the Company.

Meeting of the Board of Directors of the Company commenced at 10.30 AM and concluded at 1.00 PM

The un-audited financial results will be made available on the website of the Company www.adtechindia.com

Kindly take the same on your records

Thanking you,

Yours faithfully

For Adtech Systems Limited



S.Balamurali
Company Secretary



Encl.a.a

12 November, 2021

The Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62, Opp. Trident Hotel
Bandra Kurla Complex, Bandra (E), Mumbai 400 098

Dear Sir,

Sub: Submission of statement of utilisation of proceeds u/R 32 of SEBI, LODR, 2015

Please take on record our declaration that the requirement of submission of quarterly statement of deviation or variation for proceeds of public issue, rights issue, preferential issue, QIP as required under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is not applicable to Adtech Systems Limited.

The aforementioned declaration is made for quarter ended on 30th September 2021.

Thanking you,

Yours faithfully

For Adtech Systems Limited


S. Balamurali
Company Secretary



ADTECH SYSTEMS LIMITED
2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD
NEELANKARAI, CHENNAI 6000 41
Corporate Identity Number L33111TN1990PLC018678
Condensed Interim Balance Sheet as at

ASSETS	Amts in Rs Lakhs		
	30-Sep-21 (Un Audited)	30-Sep-20 (Un Audited)	31-Mar-21 (Audited)
Non Current Assets			
(a) Property, Plant and Equipment	849.83	834.17	902.64
(b) Capital Work in Progress	704.2	540.71	623.24
Total non-current assets	1554.03	1374.88	1525.88
Current Assets			
(a) Inventories	1030.29	1444.81	1,324.63
(b) Financial Assets			
(i) Investments	0	0	0
(ii) Trade Receivables	2847.21	1040.79	3,030.55
(iii) Unbilled revenue			
(iv) Cash and cash equivalents	215.17	27.41	245.36
(v) Other balances with banks	527.3	317.765	558.57
(vi) Loans	0	0	0.00
(vii) Other financial assets	453.10	273.82	1,174.33
(c) Other Current Assets	1,348.33	1,448.36	351.88
Total Current Assets	6,421.40	4552.95	6,685.32
TOTAL ASSETS	7,975.43	5927.83	8211.2
EQUITY AND LIABILITIES			
Equity			
(a) Share Capital	1230.91	1230.91	1,230.91
(b) Other Equity- Reserves and Surplus	3,034.73	2,742.88	3,001.06
TOTAL EQUITY	4,265.64	3973.79	4231.97
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	57.22	104.02	76.63
(ii) Other Financial Liabilities			
(b) Employee benefit obligations			
(c) Provisions			
(d) Deferred Tax Liabilities (net)	110.42	98.74	110.42
(e) Other Liabilities			
Total non-current liabilities	167.64	202.76	187.05
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	2,336.24	783.44	2,361.72
(ii) Trade payables	784.13	792.62	1,038.70
(iii) Other Financial Liabilities	90.29	13.98	11.66
(b) Unearned and deferred revenue			
(c) Current income tax liabilities (net)	11.38	3.30	22.03
(d) Employee benefit obligations	41.12	33.04	35.52
(e) Provisions	273.00	117.9	316.55
(f) Other Liabilities	6.00	7	6.00
Total Current Liabilities	3,542.15	1751.28	3792.18
TOTAL EQUITY AND LIABILITIES	7,975.43	5927.83	8211.2



ADTECH SYSTEMS LIMITED
2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD
NEELANKARAI, CHENNAI 6000 41

Corporate Identity Number L33111TN1990PLC018678

Condensed Interim Statement of Profit and Loss Account for the quarter/half year ended 30th September 2021						Amt in Rs Lakhs
	Quarter Ended			Half Year ended		Year ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
I. Revenue from Operations	2695.87	1229.71	804.26	3925.57	1156.66	7028.99
II. Other income	17.05	11.42	20.33	28.46	36.10	74.16
III TOTAL INCOME	2712.92	1241.13	824.59	3954.03	1192.76	7103.15
IV. Expenses						
(a) Purchase of stock -in-trade	1679.73	930.77	618.70	2610.48	1171.49	5506.41
(b) Changes in inventories of finished goods,work-in-progress and stock-in-trade	404.60	-110.26	-64.94	294.34	-353.78	-233.60
(c) Employee benefits expense	133.46	135.09	107.65	268.54	214.67	535.07
(d) Finance Costs	48.95	46.75	22.06	95.70	32.51	166.47
(d) Depreciation and amortisation expense	29.83	29.58	23.39	59.41	43.66	100.22
(e) Other Expenses	328.33	263.56	93.01	591.90	126.82	639.32
TOTAL EXPENSES	2624.90	1295.49	799.87	3920.37	1235.37	6713.89
V. PROFIT before exceptional items and tax (III-IV)	88.02	-54.36	24.72	33.66	-42.61	389.26
VI. Exceptional Items		0.00		0.00	0.00	7.44
VII . Profit before extraordinary items and tax (V-VI)	88.02	-54.36	24.72	33.66	-42.61	381.82
VIII. Extraordinary items (Prior period)	0		0	0	0	0.00
IX. Profit before tax (VII-VIII)	88.02	-54.36	24.72	33.66	-42.61	381.82
X. (a) Current Tax	0.00	0.00	0.00	0.00	0.00	95.00
(b) Deferred Tax						11.68
TOTAL TAX EXPENSE	0.00	0.00	0.00	0.00	0.00	106.68
XI . Profit (Loss) for the period from continuing operations (IX-X)	88.02	-54.36	24.72	33.66	-42.61	275.14
XII. Profit(Loss) from discontinuing operations						
XIII. Tax expense for discontinuing operations						
XIV. Profit/(Loss) from discontinuing operations(after tax) (XII-XIII) (Other Comprehensive Income)	0.00	0.00	0.00	0.00	0.00	0.00
XV. PROFIT FOR THE PERIOD(Total Comprehensive Income) (XI+XIV)	88.02	-54.36	24.72	33.66	-42.61	275.14
XVI. Details of Equity Capital						
Paid up Equity Capital	1191.38	1191.38	1191.38	1191.38	1191.38	1191.38
Face Value of Equity Shares	10	10	10	10	10	10
XVII. Reserves excluding revaluation reserves as on last Audited Balance Sheet	3000.9	3000.9	2582.08	3000.9	2582.08	3000.9
XVIII. Earnings per equity share -Basic and Diluted	0.74	-0.46	0.21	0.28	-0.36	2.31



Segment Reporting	3 months ended			6 months ended		Year ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
Segment Revenue (Gross)						
Electronic Security Systems	1,209.77	587.02	637.91	1,796.78	826.77	3214.28
Solar Project	1,434.90	608.75	116.52	2043.66	250.26	3616.96
E Lock Segment	51.20	33.93	49.82	85.13	79.63	197.75
Net Sales/Income from Operations	2695.87	1229.7	804.25	3925.57	1156.66	7028.99
Segment Result						
Electronic Security Systems	301.66	68.19	93.61	368.86	45.68	455.6
Solar Project	-144.74	-42.67	-7.01	-187.41	19.1	212.28
E Lock Segment	20.02	9.83	14.5	29.85	25.53	77.76
Total	176.94	35.35	101.1	211.3	90.31	745.64
Interest	14.68	19.47	22.06	33.38	32.51	72.87
Other Unallocable Expenses net of unallocable income	74.24	70.25	54.32	144.26	100.41	290.94
Total Profit before Tax	88.02	-54.37	24.72	33.66	-42.61	381.83
Less Income tax	0	0	0	0	0	106.68
Profit after tax	88.02	-54.37	24.72	33.66	-42.61	275.15
Capital Employed						
Electronic Security Systems	1871.02	1649.26	1582.57	1871.02	1582.57	1919.04
Solar Project	960.67	894.8	1170.16	960.67	1170.16	1053.43
E Lock Segment						237.8
Unallocated	1433.92	1721.08	1221.14	1433.92	1221.14	1098.31
Total Capital Employed	4265.61	4265.14	3973.87	4265.61	3973.87	4308.58

Explanatory notes to Statement of Un- Audited financial results for the quarter and 06 months ended 30 September 2021

1. The above Un-Audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th and 12th November 2021 and has been subjected to limited review by the statutory auditors of the Company
2. The Company has diversified into Solar Projects in addition to the existing Electronic Security System and hence segment reports have been prepared for the divisions of Electronic Security System, Solar Division and E Lock Segment towards IOCL Electronic Locking project for Oil Tankers
3. Other income includes ,gain/loss on foreign exchange fluctuation and interest on deposits .
4. The Company does not have any subsidiary .
5. Financials for the 6 months ended 30th September 2021 have been prepared in accordance with Accounting Standards under IND AS. Previous period figures have regrouped wherever necessary
6. Impact of Covid on financials is not considered to be material during the period under review .

for Adtech Systems Limited
for and on behalf of the Board

M.R.Narayanan
Chairman



Place Trivandrum
Date 12th November 2021

ADTECH SYSTEMS LIMITED

2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD,
NEELANKARAI, CHENNAI 6000 41

CONDENSED INTERIM CASH FLOW STATEMENTS FOR THE PERIOD ENDED SEP 30, 2021

(Amt in Rs.)

For the six months ended September 30, 2021

CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the period		33.66
Adjustments for:		
Depreciation and amortisation expense	59.41	
Tax expense	-	
Finance costs	95.70	155.11
Operating profit before working capital changes		188.77
Trade and Other Receivables	183.34	
Inventories	294.34	
Other current assets	(996.45)	
Trade payables	(254.57)	
Other financial liabilities	78.63	
Other liabilities and provisions	(48.60)	(743.32)
		(554.55)
Taxes Paid		
Net Cash from Operating Services		(554.55)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of investments	-	
Purchase of Property , Plant and Equipment	(87.56)	
Other Deposits with bank	31.27	
Decrease in share application	-	
Increase in share capital	-	
Increase in share premium	-	
Net Cash used in Investing Activities		(56.29)
CASH FLOW FROM FINANCING ACTIVITIES		
Loans	-	
Other financial assets	721.23	
Long Term Borrowings	(25.48)	
Short Term Borrowings	(19.41)	
Interest Paid	(95.70)	
Net Cash used in Financing Activities		580.64
Net Increase / Decrease in Cash and Cash Equivalents		(30.20)
Opening Balance of Cash and Cash Equivalents		245.36
Closing Balance of Cash and Cash Equivalents		215.17



MAHADEV & CO.,
CHARTERED ACCOUNTANTS

November 11, 2021

Ref No: 003/MAC/2021

Review report to:

The Board of Directors,
Adtech Systems Limited.

We have reviewed the accompanying statement of unaudited financial results of Adtech Systems Limited for the period ended 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Mahadev & Co.,
Chartered Accountants,
Firm No: 0019245.

C. Narayanan
C. Narayanan

Partner

M.No.:028424

UDIN: 21028424AAAADC6011