

28th January 2022

The Metropolitan Stock Exchange of India Limited(MSEI)
Vibgyor Towers, 4th Floor,Plot No C-62,
Opp. Trident Hotel,Bandra Kurla Complex
Bandra (E), Mumbai 400 098
Trading Symbol: ADTECH

Dear Sir,

Sub: Declaration of results of the Postal Ballot along with Scrutinizers Report pursuant to Reg 44(3) of the SEBI(LODR) Regulations.

Pursuant to Section 110 of the Companies Act, Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions of the Act and the Rules , read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other relevant circulars issued by the MCA, the Company has provided remote e-voting process ("e-voting") for obtaining approval of its members by way of Postal Ballot.

The Notice of Postal Ballot dated 22nd December 2021 along with statement pursuant to Section 102(1) and other applicable provisions of the Act read with the Rules setting out all material facts relating to the resolution was sent to all members of the Company.

Members whose names appeared on the Register of Members / List of Beneficial Owners as on the Cut-Off Date; ie ,22nd December 2021 were eligible for the purpose of e-voting. E-Voting facility was provided to the Members from 9:00 a.m. (IST) on Wednesday 29th December 2021 up to 5:00 p.m. (IST) on Thursday 27th January 2022. All the votes cast on the resolutions were in favour of the following agenda items as set out in the notice of Postal Ballot.

1. Hiving off of Solar Division of the Company and Sale/Transfer of assets of Solar Division to M/s Transfloat Solar Private Limited.
2. To enter into related party transactions by the Company pertaining to sale of assets to M/s Transfloat Solar Private Limited.

The Company has appointed Shri P Sajee Nair (FCS No 8705 CP No 12772), a Practising Company Secretary, M/s Sajee & Associates, Company Secretaries as Scrutinizer for conducting the Postal Ballot, through the e-voting process, in a fair and transparent manner who have submitted their report dated 28th January 2022.

We hereby inform you that the above resolutions were passed by shareholders with requisite majority. The said resolutions are deemed to have been passed on Thursday, 27th January 2022 being the last date specified by the Company for duly completing the process of e-voting.



The results of Postal Ballot along with the Scrutinizer's Report is also placed on the website of the Company at www.adtechindia.com

In this regard, please find enclosed the following:

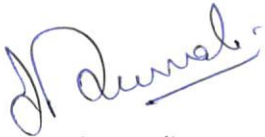
1. Voting results of Postal Ballot by way of e voting as required under Regulation Reg 44(3) of the SEBI(LODR) Regulations.
2. Scrutinizers Report on Postal Ballot e voting dated January 28, 2022 pursuant to Sec 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014

We request you to kindly take the same on your records and acknowledge receipt.

Thanking You,

Yours faithfully,

For Adtech Systems Limited



S. Balamurali
Company Secretary



Encl.a.a.

Annexure 1

RESULT OF POSTAL BALLOT

Name of the company	ADTECH SYSTEMS LIMITED
Date of the AGM/EGM	NA
Total number of shareholders on record date. ie; 22 nd December 2021	527
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	NA

AGENDA WISE DISCLOSURE

Item No 1: Hiving off of Solar Division of the Company and Sale/Transfer of assets of Solar Division to M/s Transfloat Solar Private Limited.

"RESOLVED that pursuant to provisions of Section 180 (1)(a) ,188 and other applicable provisions of the Companies Act, 2013 read with Regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company do hereby Sell, Transfer, Assign and Deliver to M/s Transfloat Solar Private Limited, CIN U29309TN2019PTC132492, having its registered office at 2/796, Second Floor, A Wing, Sakshi Towers, Kazura Gardens, First Main Road, Neelankara, Chennai 600 115, all the assets/rights pertaining to Solar Division of the Company and as listed in detail in Schedule 1 attached herewith, subject to payment in full of the Purchase consideration by M/s Transfloat Solar Private Limited in the manner set out in clause 2.2.1 of the Asset transfer agreement, for a total consideration of Rs. 763 lakhs inclusive of GST."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all acts, things, deeds, matters, and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effect to this Resolution".



Resolution Required				Special Resolution				
Whether promoter/promoter group are interested in the agenda/resolution				Yes				
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of Votes polled on Outstanding shares (3)=(2)/(1)*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=(4)/(2)*100	% of votes against on votes polled (7)=(5)/(2)*100
Promoters & Promoter Group	E-Voting	8112125	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Sub Total (A)	8112125	0	0	0	0	0	0
Public-Institutions	E-Voting	104500	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Sub Total (B)	104500	0	0	0	0	0	0
Public-Non Institutions	E-Voting	3697125	237240	6.42%	237240	0	100%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Sub Total (C)	3697125	237240	6.42%	237240	0	100%	0
Total (A+B+C)		11913750	237240	2%	237240	0	100%	0

RESULT

As the number of votes cast in favour of the resolution was not less than three times the number of votes cast against, I declare that the special resolution is passed with requisite majority.

Item No 2: To enter into related party transactions by the Company pertaining to sale of assets to M/s Transfloat Solar Private Limited

“RESOLVED THAT pursuant to the provisions of the Section 188 of the Companies Act, 2013 (The Act) read with Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014 and Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to such approvals, consents, sanctions and permissions as may be necessary, the consent of the members of the Company by way of an Ordinary resolution be and is hereby accorded to the Board of Directors (hereinafter called “the Board” which term shall be deemed to include any Committee which the Board may constitute for the purpose) for execution of contracts by the Company with Trans Float Solar Private Limited CIN U29309TN2019PTC132492 with whom the Company has common directorship to Sell, Transfer, Assign and Deliver all the assets/rights pertaining to Solar Division of the Company , as Board in its discretion may deem proper, subject to complying with the procedures to be fixed by the Board or its Committee, for a total consideration of Rs. 763 lakhs inclusive of GST.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

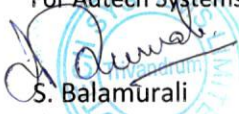
Resolution Required				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution				Yes				
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of Votes polled on Outstanding shares(3)= (2)/(1)*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=(4)/(2)*100	% of votes against on votes polled (7)=(5)/(2)*100
Promoters & Promoter Group	E-Voting	8112125	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Sub Total (A)	8112125	0	0	0	0	0	0
Public-Institutions	E-Voting	104500	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Sub Total (B)	104500	0	0	0	0	0	0

Public- Non Institutions	E-Voting	3697125	237240	6.42%	237240	0	100%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Sub Total (C)	3697125	237240	6.42%	237240	0	100%	0
Total (A+B+C)		11913750	237240	2%	237240	0	100%	0

RESULT:

As the number of votes cast in favour of the resolution was exceeded the number of votes cast against, I declare that the ordinary resolution is passed with requisite majority.

Place: Trivandrum
Date: 28/01/2022

For Adtech Systems Ltd

 S. Balamurali
 Company Secretary
 (Under Authority by Chairman)



January 28, 2022

UDIN: F008705C002327604

The Chairman
Adtech Systems Limited
2/796, Kazura Gardens, First Main Road
Second Floor, Sakshi Towers
Neelankarai, Chennai-600041

Dear Sir

We are pleased to present the report on the postal ballot conducted by Adtech Systems Limited ("the Company") seeking consent of its members for the resolutions as contained in the notice of postal ballot dated 22nd December, 2021.

1. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, we were appointed as the scrutinizer by the Company on 11th December, 2021 to conduct the postal ballot as contained in the notice dated 22nd December, 2021.
2. In terms of Section 110 of the Companies Act, 2013 ("the Act"), Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules, General Circular Nos 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 10/2021 dated June 23, 2021, issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time) members' approval was sought for the following resolutions by means of postal ballot, only by way of remote e-voting process ("e-voting")
 1. Hiving off of solar division of the company and sale/transfer of assets of solar division to M/s Transfloat Solar Private Limited.
 2. To enter into related party transactions by the company pertaining to sale of assets to M/s Transfloat Solar Private Limited.
3. The company has informed that, on the basis of the register of members and the list of beneficial owners made available by the Depositories viz.,



National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Wednesday, 22nd December, 2021 ("the cut-off date"), the company completed dispatch of the notice of postal ballot by E-Mail on 28th December, 2021 to 359 members who had registered their email IDs with the company.

4. The company has provided the remote e-voting facility through Central Depository Services (India) Limited, on their website www.evotingindia.com. The company had uploaded all the items of businesses to be transacted on the website of the company and also on the website of Central Depository Services (India) Limited to facilitate its shareholders to cast their vote through remote e-voting;
5. The notices sent contained the detailed procedure to be followed by the members for casting their votes electronically as provided under Rule 20 of the Companies (Management and administration) Rules, 2014 read with amendments made thereto and notifications issued by the Ministry of Corporate Affairs ('MCA');
6. In terms of the aforesaid notice, members were required to convey their assent or dissent, through remote e-voting system, on e-voting platform provided by Central Depository Services (India) Limited from 9:00 a.m. (IST) on Wednesday, 29th December, 2021 to 5:00 p.m. (IST) on Thursday, 27th January, 2022.
7. 14 members had cast their votes on the remote e-voting platform till 5:00 p.m, (IST) on Thursday, 27th January, 2022.
8. After the scrutiny of the remote e-voting result, we report that the special resolution and the ordinary resolution as contained in the notice of postal ballot dated 22nd December, 2021 have been passed with requisite majority.

We have annexed with this report, the details of the postal ballot through remote e-voting result of the two resolutions as contained in the said notice.

For Sajee & Associates

PURUSHOTH
AMAN NAIR
SAJEE NAIR

Digitally signed by PURUSHOTHAMAN NAIR
SAJEE NAIR
DN: cn=PERSONAL,
pseudoym=58B462368fa9e05387931
c19c754348483556444a2c39338464
TP, postalCode=695024, st=KERALA,
serialNumber=762005af2c03207f71643c
-----BEGIN CERTIFICATE-----
MIIC...
-----END CERTIFICATE-----
DN, cn=PURUSHOTHAMAN NAIR SAJEE NAIR
Date: 2022.01.28 10:16:56 +05'30'

P Sajee Nair, FCS
Company Secretary
Thiruvananthapuram
UDIN: F008705C002327604





RESULT OF POSTAL BALLOT

January 28, 2022

The Chairman
Adtech Systems Limited
2/796, Kazura Gardens, First Main Road
Second Floor, Sakshi Towers
Neelankarai, Chennai-600041

Details of the postal ballot through remote e-voting

Total number of members casted their votes	: 14
Members abstain from voting	: NIL

Item-1 Hiving off of solar division of the company and sale/transfer of assets of solar division to M/s Transfloat Solar Private Limited (special resolution)

Details	No. of voters casted their votes	No. of votes casted	% Percentage of total votes casted
Assent	14	2,37,240	100%
Dissent	0	0	0
Total	14	2,37,240	100%

Based on the aforesaid result, we report that, the special resolution as contained in the notice of postal ballot dated December 22, 2021 has been passed with requisite majority.

Item-2 To enter into related party transactions by the company pertaining to sale of assets to M/s Transfloat Solar Private Limited. (ordinary resolution)

Details	No. of voters casted their votes	No. of votes casted	% percentage of total votes casted
Assent	14	2,37,240	100%
Dissent	0	0	0
Total	14	2,37,240	100%

Based on the aforesaid result, we report that, the ordinary resolution as contained in the notice of postal ballot dated December 22, 2021 has been passed with requisite majority.

For Sajee and Associates
PURUSHOTHAM
AN NAIR SAJEE
NAIR
P Sajee Nair, FCS
Company Secretary
Thiruvananthapuram

