

November 14, 2017

The Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62, Opp. Trident Hotel
Bandra Kurla Complex, Bandra(E), Mumbai 400 098

Dear Sir,

Sub: Regulation 33 – Un audited Financial Results with Auditors Limited Review Report for the quarter and year ended 30th September 2017

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the un audited financial results for the quarter and year ended 30th September 2017, along with limited review report by Statutory Auditors ..

Kindly take the same on your records

Thanking you,

Yours faithfully

For Adtech Systems Limited


S. Balamurali
Company Secretary



Encl.a.a

ADTECH SYSTEMS LIMITED
 2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD
 NEELANKARAI, CHENNAI 6000 41
 Corporate Identity Number L33111TN1990PLC018678
 Condensed Interim Balance Sheet as at September 30, 2017 and March 31, 2017

	as at 30-Sep-17 (Un Audited)	Amt in Rs Lakhs (Audited) 31-Mar-17
ASSETS		
Non Current Assets		
(a) Property, Plant and Equipment	214.65	215.55
(b) Capital Work in Progress		
© Intangible Assets		
(d) Financial Assets		
(i) Investments		
(ii) Loans		
(iii) Other financial assets		
(e) Income Tax Assets (net)	685.1	665.49
(f) Deferred Tax Assets (net)		
(g) Other assets		
Total non-current assets	899.75	881.04
Current Assets		
(a) Inventories	783.17	891.94
(b) Financial Assets		
(i) Investments	877.1	671.83
(ii) Trade Receivables	2288.41	1017.73
(iii) Unbilled revenue		
(iv) Cash and cash equivalents	175.47	186.58
(v) Other balances with banks	171.63	560.96
(vi) Loans	112.53	290.27
(vii) Other financial assets		
(c) Other Current Assets	8.58	6.98
Total Current Assets	4416.89	3626.29
TOTAL ASSETS	5316.64	4507.33
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	277.81	277.81
(b) Other Equity- Reserves and Surplus	3170.89	2961.3
TOTAL EQUITY	3448.7	3239.11
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Other Financial Liabilities		
(b) Employee benefit obligations		
(c) Provisions		
(d) Deferred Tax Liabilities (net)	36.57	36.57
(e) Other Liabilities		
Total non-current liabilities	36.57	36.57



Current Liabilities

(a) Financial Liabilities		
(i) Borrowings	302.07	155.1
(ii) Trade payables	679.49	321.96
(iii) Other Financial Liabilities	44.23	19.36
(b) Unearned and deferred revenue		
(c) Current income tax liabilities (net)	4.37	4.29
(d) Employee benefit obligations	27.06	26.2
(e) Provisions	769.83	698.94
(f) Other Liabilities	4.32	5.8
Total Current Liabilities	1831.37	1231.65
TOTAL EQUITY AND LIABILITIES	5316.64	4507.33



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NEELANKARA, CHENNAI 6000 41

Corporate Identity Number U33111TN1990PLC018678

Condensed Interim Statement of Profit and Loss Account for the quarter/half year ended 30th September 2017

	Quarter Ended		Half Year ended		Year ended	
	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
	Amt in Rs Lakhs					
I. Revenue from Operations	1429.05	1447.67	1031.02	2876.72	1856.71	3601.85
II. Other income	25.56	14.73	18.29	40.29	35.89	80.41
III TOTAL INCOME	1454.61	1462.40	1049.31	2917.01	1892.60	3682.26
IV. Expenses						
(a) Purchase of stock -in-trade	1087.94	745.85	771.61	1833.78	1222.28	2531.05
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-55.07	163.84	-35.46	108.77	144.01	-14.62
(c) Employee benefits expense	113.80	106.12	102.59	219.92	194.40	449.53
(d) Finance Costs	6.08	7.54	0.39	13.62	1.76	2.94
(d) Depreciation and amortisation expense	3.66	3.59	3.41	7.25	6.34	12.00
(e) Other Expenses	114.51	308.91	87.64	423.42	174.19	362.75
TOTAL EXPENSES	1270.92	1335.85	930.18	2606.76	1742.98	3343.65
V. PROFIT BEFORE TAX	183.69	126.55	119.13	310.25	149.62	338.61
VI. (a) Current Tax	58.82	41.84	39.78	100.66	49.76	111.91
(b) Deferred Tax						
TOTAL TAX EXPENSE	58.82	41.84	39.78	100.66	49.76	111.91
VII. PROFIT FOR THE PERIOD	124.87	84.71	79.35	209.59	99.86	226.70
VIII. OTHER COMPREHENSIVE INCOME/LOSSES						



	3 months ended 30th September 2017 Amounts in Rs lakhs			Preceding 3 months ended 30th June 2017			6 months ended 30th September 2017		
TOTAL OTHER COMPREHENSIVE INCOME/LOSSES									
IX. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	124.87	84.71	79.35	209.59	99.86	226.70			
X. Earnings per equity share -Basic and Diluted	5.24	3.56	3.33	8.80	4.19	9.51			
Adtech Systems Limited Segment Reporting									
Segment Revenue (Gross)									
Electronic Security Systems	1307.55	851.46	2159.01						
Solar Project	121.5	596.21	717.71						
Other Income	0	0							
Net Sales/Income from Operations	1429.05	1447.67	2876.72						
Segment Result									
Electronic Security Systems	185.97	186.55	372.52						
Solar Project	10.8	49.97	60.77						
Total	196.77	236.52	433.29						
Interest	6.08	7.54	13.62						
Other Unallocable Expenses net of unallocable income	6.99	102.43	109.42						
Total Profit before Tax	183.7	126.55	310.25						
Less Income tax	58.82	41.84	100.66						
Profit after tax	124.88	84.71	209.59						
Capital Employed									
Electronic Security Systems	1647.76	1543.47	1647.76						
Solar Project	435.91	397.39	435.91						
Unallocated	1365.03	1382.96	1365.03						
Total Capital Employed	3448.7	3323.82	3448.7						



Explanatory notes to Statement of Un-Audited financial results for the quarter and 06 months ended 30 September 2017

1. The above Un-Audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 November 2017 and has been subjected to limited review by the statutory auditors of the Company
2. The Company has diversified into Solar Projects in addition to the existing Electronic Security Systems in the current year only and hence segment report for previous year is not applicable.
3. Other income includes prior period income/gain/loss on foreign exchange fluctuation, dividend from mutual fund investments and interest on deposits.
4. The Company does not have any subsidiary.
5. Financials for the 6 months ended 30th September 2017 have been prepared in accordance with Accounting Standards under IND AS



for Adtech Systems Limited
for and on behalf of the Board



M.R. Narayanan
Chairman

Place Trivandrum
Date 14th November 2017

MAHADEV & CO.,
CHARTERED ACCOUNTANTS

Date: 14.11.2017

LIMITED REVIEW REPORT

The Board of Directors
Adtech Systems Limited
2/796, A Wing, Second Floor,
Sakshi Towers, First Main Road
Kazura Gardens, Neelankarai,
Chennai - 600 041

We have reviewed the accompanying statement of unaudited financial results of Adtech Systems Limited ("the Company") for the quarter ended 30th September 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MAHADEV & CO
CHARTERED ACCOUNTANTS.
Reg No. :001924S

C.NARAYANAN
PARTNER
M.NO.: 028424.

