

February 13, 2020

The Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62,Opp.Trident Hotel
Bandra Kurla Complex, Bandra (E), Mumbai 400 098

Dear Sir,

Sub: Outcome of the Board Meeting -Regulation 33 –Un- Audited Financial Results with
Auditors Limited Review Report for the quarter and nine months ended 31st December
2019

We wish to inform that the following is the outcome of Board Meeting held today , ie 13th
February 2020

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015, we enclose a copy of the Un-Audited Financial Results of the Company for the quarter and
nine months ended 31st December 2019 which were recommended by the Audit Committee and
approved by the Board of Directors at their Meeting held today ie,13th February 2020 along with
copy of Limited Review report issued by Statutory Auditors of the Company.

Meeting of the Board of Directors of the Company commenced at 11.00 AM and concluded at 1.00
PM

The un- audited financial results will be made available on the website of the Company
www.adtechindia.com

Kindly take the same on your records

Thanking you,

Yours faithfully

For Adtech Systems Limited


S. Balamurali
Company Secretary



Encl.a.a

ADTECH SYSTEMS LIMITED
2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD
NEELANKARAI, CHENNAI 6000 41
Corporate Identity Number L33111TN1990PLC018678
Condensed Interim Balance Sheet as at

| ASSETS | 31-Dec-19 (Un Audited) | 31-Dec-18 (Un Audited) | 31-Mar-19 (Audited) |
|--|---------------------------|---------------------------|------------------------|
| Non Current Assets | | | |
| (a) Property, Plant and Equipment | 529.43 | 537.03 | 527.53 |
| (b) Capital Work in Progress | 433.86 | 91.16 | 223.73 |
| Total non-current assets | 963.29 | 628.19 | 751.26 |
| Current Assets | | | |
| (a) Inventories | 1262.15 | 1,991.82 | 1529.98 |
| (b) Financial Assets | | | |
| (i) Investments | 172.93 | 362.46 | 161.76 |
| (ii) Trade Receivables | 1683.8 | 1,800.51 | 1741.05 |
| (iii) Unbilled revenue | | | |
| (iv) Cash and cash equivalents | 251.82 | 60.82 | 704.03 |
| (v) Other balances with banks | 258.96 | 333.06 | 161.8 |
| (vi) Loans | 138.32 | 60.77 | 60.75 |
| (vii) Other financial assets | 609.44 | 261.62 | 283.44 |
| (c) Other Current Assets | 1023.91 | 871.14 | 935.9 |
| Total Current Assets | 5401.33 | 5742.2 | 5578.71 |
| TOTAL ASSETS | 6364.62 | 6370.39 | 6329.97 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Share Capital | 1,230.91 | 1230.91 | 1230.91 |
| (b) Other Equity- Reserves and Surplus | 2838.09 | 2687.95 | 2635.61 |
| TOTAL EQUITY | 4069 | 3918.86 | 3866.52 |
| Liabilities | | | |
| Non-current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 35.23 | 54.62 | 49.68 |
| (ii) Other Financial Liabilities | | | |
| (b) Employee benefit obligations | | | |
| (c) Provisions | | | |
| (d) Deferred Tax Liabilities (net) | 87.32 | 63.37 | 87.32 |
| (e) Other Liabilities | | | |
| Total non-current liabilities | 122.55 | 117.99 | 137 |
| Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 143.26 | 15.00 | 16.01 |
| (ii) Trade payables | 807.54 | 1271.03 | 1008.76 |
| (iii) Other Financial Liabilities | 0.46 | 110.29 | 246.29 |
| (b) Unearned and deferred revenue | | | |
| (c) Current income tax liabilities (net) | 3.89 | 3.39 | 0 |
| (d) Employee benefit obligations | 38.86 | 38.1 | 0 |
| (e) Provisions | 978.46 | 889.15 | 1055.39 |
| (f) Other Liabilities | 200.6 | 6.58 | 0 |
| Total Current Liabilities | 2173.07 | 2333.54 | 2326.45 |
| TOTAL EQUITY AND LIABILITIES | 6364.62 | 6370.39 | 6329.97 |
| | 0 | 0 | 0 |

ADTECH SYSTEMS LIMITED
2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD
NEELANKARAI, CHENNAI 6000 41
Corporate Identity Number L33111TN1990PLC018678

| Condensed Interim Statement of Profit and Loss Account for the quarter/9 months ended 31st December 2019 | | | | | | |
|--|---------------|---------------|---------------|----------------|---------------|---------------|
| | Quarter Ended | | | 9 months ended | | Year ended |
| | 31-Dec-19 | 30-Sep-19 | 31-Dec-18 | 31-Dec-19 | 31-Dec-18 | 31-Mar-19 |
| I. Revenue from Operations | 1203.70 | 1387.68 | 1172.79 | 3588.90 | 3411.36 | 4925.64 |
| II. Other income | 13.09 | 8.95 | 24.79 | 32.14 | 47.52 | 70.02 |
| III TOTAL INCOME | 1216.79 | 1396.63 | 1197.58 | 3621.04 | 3458.88 | 4995.66 |
| IV. Expenses | | | | | | |
| (a) Purchase of stock -in-trade | 661.22 | 957.63 | 1408.87 | 2282.08 | 3246.01 | 3863.43 |
| (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 194.65 | -11.35 | -634.16 | 267.83 | -948.25 | -486.41 |
| (c) Employee benefits expense | 156.78 | 127.09 | 121.91 | 407.98 | 364.82 | 566.38 |
| (d) Finance Costs | 4.61 | 2.83 | 3.42 | 13.23 | 7.61 | 9.57 |
| (d) Depreciation and amortisation expense | 9.84 | 9.30 | 10.32 | 29.40 | 30.88 | 41.10 |
| (e) Other Expenses | 164.64 | 114.53 | 106.03 | 347.81 | 279.79 | 432.76 |
| TOTAL EXPENSES | 1191.74 | 1200.03 | 1016.39 | 3348.33 | 2980.86 | 4426.83 |
| V. PROFIT before exceptional items and tax (III-IV) | 25.05 | 196.60 | 181.19 | 272.71 | 478.02 | 568.83 |
| VI. Exceptional Items | | 0.00 | | 2.62 | 0 | |
| VII . Profit before extraordinary items and tax (V-VI) | 25.05 | 196.60 | 181.19 | 270.09 | 478.02 | 568.83 |
| VIII. Extraordinary items (Prior period) | 0 | | 1.17 | 0 | 1.27 | 1.27 |
| IX. Profit before tax (VII-VIII) | 25.05 | 196.60 | 180.02 | 270.09 | 476.75 | 567.56 |
| X. (a) Current Tax | 6.31 | 0.00 | 50.03 | 67.61 | 123.05 | 141.70 |
| (b) Deferred Tax | | | | | | 23.95 |
| TOTAL TAX EXPENSE | 6.31 | 61.30 | 50.03 | 67.61 | 123.05 | 165.65 |
| XI . Profit (Loss) for the period from continuing operations (IX-X) | 18.74 | 135.30 | 129.99 | 202.48 | 353.70 | 401.91 |
| XII. Profit(Loss) from discontinuing operations | | | | | | |
| XIII. Tax expense for discontinuing operations | - | - | - | - | - | - |
| XIV. Profit/(Loss) from discontinuing operations(after tax) (XII-XIII) (Other Comprehensive Income) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV. PROFIT FOR THE PERIOD>Total Comprehensive Income | 18.74 | 135.30 | 129.99 | 202.48 | 353.70 | 401.91 |
| XVI. Details of Equity Capital | | | | | | |
| Paid up Equity Capital | 1191.38 | 1191.38 | 1191.38 | 1191.38 | 1191.38 | 1191.38 |
| Face Value of Equity Shares | 10 | 10 | 10 | 10 | 10 | 10 |
| XVII. Reserves excluding revaluation reserves as on last Audited Balance Sheet | | | | | | 2635.45 |
| XVIII. Earnings per equity share -Basic and Diluted | 0.16 | 1.14 | 1.09 | 1.70 | 2.97 | 3.37 |



| Adtech Systems Limited | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| Segment Reporting | 3 months ended | | | 9months ended | | Year ended |
| | 31-Dec-19 | 30-Sep-19 | 31-Dec-18 | 31-Dec-19 | 31-Dec-18 | 31-Mar-19 |
| Segment Revenue (Gross) | | | | | | |
| Electronic Security Systems | 1124.44 | 1109.49 | 1171.7 | 3151.25 | 3394.6 | 4887.29 |
| Solar Project | 79.26 | 278.19 | 1.09 | 437.65 | 16.76 | 38.35 |
| | 0 | 0 | 0 | | | |
| Net Sales/Income from Operations | 1203.7 | 1387.68 | 1172.79 | 3588.9 | 3411.36 | 4925.64 |
| Segment Result | | | | | | |
| Electronic Security Systems | 144.72 | 271.9 | 261.68 | 540.81 | 725.81 | 945.33 |
| Solar Project | -15.09 | -5.79 | -27.25 | -26.72 | -64.76 | -64.32 |
| Total | 129.63 | 266.11 | 234.43 | 514.09 | 661.05 | 881.01 |
| Interest | 4.6 | 2.83 | 3.43 | 13.23 | 7.6 | 9.57 |
| Other Unallocable Expenses net of unallocable income | 99.98 | 66.68 | 55.35 | 230.76 | 176.7 | 327.84 |
| | | | | | | |
| Total Profit before Tax | 25.05 | 196.6 | 175.65 | 270.1 | 476.75 | 543.6 |
| Less Income tax | 6.31 | 61.3 | 45.66 | 67.61 | 123.05 | 141.69 |
| Profit after tax | 18.74 | 135.3 | 129.99 | 202.49 | 353.7 | 401.91 |
| Capital Employed | | | | | | |
| Electronic Security Systems | 2167.5 | 2124.17 | 2203.35 | 2167.5 | 2203.35 | 1860.43 |
| Solar Project | 649.49 | 736.24 | 735.77 | 649.49 | 735.77 | 748.37 |
| Unallocated | 1252.03 | 1251 | 1138.01 | 1252.03 | 1138.01 | 1400.61 |
| | | | | | | |
| Total Capital Employed | 4069.02 | 4111.41 | 4077.13 | 4069.02 | 4077.13 | 4009.41 |


Explanatory notes to Statement of Un- Audited financial results for the quarter and 09 months ended 31st December 2019

1. The above Un-Audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 February 2020 and has been subjected to limited review by the statutory auditors of the Company
2. The Company has diversified into Solar Projects in addition to the existing Electronic Security System and hence segment reports have been prepared for the divisions of Electronic Security System and Solar
3. Other income includes ,gain/loss on foreign exchange fluctuation,dividend from mutual fund investments and interest on deposits .
4. The Company does not have any subsidiary .
5. Financials for the 9 months ended 31st December 2019 have been prepared in accordance with Accounting Standards under IND AS. Previous period figures have regrouped wherever necessary

Place Trivandrum
Date 13th February 2020



for Adtech Systems Limited
for and on behalf of the Board


M. J. Narayanan
Chairman

| ADTECH SYSTEMS LIMITED | | |
|---|----------|-----------------|
| 2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD, NEELANKARAI, CHENNAI 6000 41 | | |
| CONDENSED INTERIM CASH FLOW STATEMENTS FOR THE PERIOD ENDED DEC 31, 2019 | | |
| (Amt in Lakhs) | | |
| For the nine months ended December 31, 2019 | | |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit for the period | | 202.48 |
| Adjustments for: | | |
| Depreciation and amortisation expense | 29.40 | |
| Tax expense | 67.61 | |
| Finance costs | 13.23 | 110.24 |
| Operating profit before working capital changes | | 312.72 |
| Trade and Other Receivables | 57.25 | |
| Inventories | 267.83 | |
| Other current assets | (88.01) | |
| Trade payables | (201.22) | |
| Other financial liabilities | (245.83) | |
| Other liabilities and provisions | 166.42 | (43.56) |
| | | 269.16 |
| Taxes Paid | | 67.61 |
| Net Cash from Operating Services | | 201.55 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of investments | (11.17) | |
| Purchase of Property , Plant and Equipment | (241.43) | |
| Other Deposits with bank | (97.16) | |
| Decrease in share application | - | |
| Increase in share capital | - | |
| Increase in share premium | - | |
| Net Cash used in Investing Activities | | (349.76) |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Loans | (77.57) | |
| Other financial assets | (326.00) | |
| Long Term Borrowings | (14.45) | |
| Short Term Borrowings | 127.25 | |
| Interest Paid | (13.23) | |
| Net Cash used in Financing Activities | | (304.00) |
| Net Increase / Decrease in Cash and Cash Equivalentts | | (452.21) |
| Opening Balance of Cash and Cash Equivalentts | | 704.03 |
| Closing Balance of Cash and Cash Equivalentts | | 251.82 |



MAHADEV & CO.,
CHARTERED ACCOUNTANTS

Ref No: 021/MAC/2019

Date : 12.02.2020

UDIN NO : 20028424AAAAAJ1960

Review report to:

The Board of Directors,
Adtech Systems Limited.

We have reviewed the accompanying statement of unaudited financial results of Adtech Systems Limited for the period ended 31st December 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Mahadev & Co.,
Chartered Accountants,
Firm No : 0019245.


C.Narayanan
Partner
M.No.:028424