

August 14, 2023

To,

The Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C62
Opp Trident Hotel, Bandra Kurla Complex
Bandra(E), Mumbai 400 098

Sub: Outcome of the Board Meeting -Regulation 33- Audited Financial Results with Limited Review Report for the quarter and year ended 30th June 2023 of SEBI (LODR) Regulations, 2015

We wish to inform that following is the outcome of Board Meeting held today, Monday, 14th August 2023.

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose a copy of the unaudited financial results of the Company for the quarter ended 30th June 2023, which were recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August and 14th August, 2023 along with Limited Review Report duly signed by the Statutory Auditors.
2. The 32nd Annual General Meeting (AGM) is scheduled to be conducted on Saturday, 30th September 2023 at 11.00 am through Video Conferencing.
3. Book Closure of Register of Members and Share Transfer Books will be from Thursday, 21st September 2023 to Saturday, 30th September 2023 (both dates inclusive) for the purpose of Annual General Meeting and payment of Dividend, if declared at the Annual General Meeting. Record date will be on Wednesday, 20th September 2023.
4. As earlier informed, the Board of Directors had recommended a Dividend of Re. 1/- (10 percent) per share on the fully paid up equity shares of the Company at their meeting held on 30th May 2023.

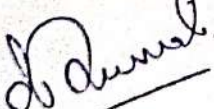
Please find attached Undertaking on Non-Applicability of Regulation 32 with respect to Deviation/ Variation for proceeds of public issue, rights issue, preferential issue, QIP etc.

Meeting of the Board of Directors commenced at 10:30 am and concluded at 1:00 pm.

The unaudited financial results will be made available on the website of the Company at www.adtechindia.com

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For Adtech Systems Limited


S. Balamurali
Company Secretary



August 14, 2023

To,

The Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C62
Opp Trident Hotel, Bandra Kurla Complex
Bandra(E), Mumbai 400 098

Sub: Submission of statement of utilisation of proceeds u/R 32 of SEBI, LODR, 2015

Please take on record our declaration that the requirement of submission of quarterly Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, QIP as required under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is not applicable to Adtech Systems Limited.

The aforementioned declaration is made for the quarter ended on 30th June 2023.

Kindly take the same on your records.

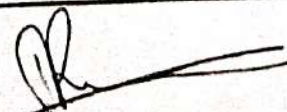
Thanking you,
Yours faithfully,
For Adtech Systems Limited


S. Balamurali
Company Secretary



ADTECH SYSTEMS LIMITED
2/796, SECOND FLOOR, A WING, SAKSHI TOWERS, KAZURA GARDENS, FIRST MAIN ROAD
NEELANKARAI, CHENNAI 6000 41
Corporate Identity Number L33111TN1990PLC018678
Condensed Balance Sheet as at

	30-Jun-23 (Un-Audited)	Amt in Rs Lakhs 31-Mar-23 (Audited)
ASSETS		
Non Current Assets		
(a) Property, Plant and Equipment	918.69	943.11
(b) Property held as Investment	387.66	387.09
Total non-current assets	1,306.35	1,330.20
Current Assets		
(a) Inventories	1,365.06	1,300.27
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	1,941.89	2,057.03
(iii) Unbilled revenue	9.91	145.23
(iv) Cash and cash equivalents	543.59	539.93
(v) Other balances with banks	0.00	0.00
(vi) Loans	476.45	441.95
(vii) Other financial assets	1,146.29	1,026.29
(c) Other Current Assets	5,483.18	5,510.70
Total Current Assets	6,789.53	6,840.90
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	1,230.91	1,230.91
(b) Other Equity- Reserves and Surplus	3,386.41	3,342.87
TOTAL EQUITY	4,617.32	4,573.78
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings		
(ii) Other Financial Liabilities		
(b) Employee benefit obligations		
(c) Provisions	99.71	99.71
(d) Deferred Tax Liabilities (net)		
(e) Other Liabilities	99.71	99.71
Total non-current liabilities		
Current Liabilities		
(a) Financial Liabilities	1,091.87	1,157.26
(i) Borrowings	446.07	480.83
(ii) Trade payables	20.44	28.21
(iii) Other Financial Liabilities		
(b) Unearned and deferred revenue	5.40	9.13
(c) Current income tax liabilities (net)	41.69	36.24
(d) Employee benefit obligations	467.03	454.64
(e) Provisions	0.00	1.10
(f) Other Liabilities		
Total Current Liabilities	2,072.50	2,167.41
TOTAL EQUITY AND LIABILITIES	6,789.53	6,840.90



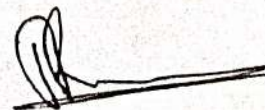


ADTECH SYSTEMS LIMITED
2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD
NEELANKARAI, CHENNAI 6000 41
Corporate Identity Number L33111TN1990PLC018678

Statement of Standalone Un-Audited Financial Results for the quarter ended 30th June 2023

Amount in Rs Lakhs

	Quarter Ended			Year ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
I. Revenue from Operations	1181.76	1578.30	1271.70	6109.61
II. Other income	19.85	37.18	12.74	88.54
III TOTAL INCOME	1201.61	1615.48	1284.44	6198.15
IV. Expenses				
(a) Purchase of stock -in-trade	869.35	1147.82	1455.19	4335.95
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-64.79	-195.42	-363.34	-413.18
(c) Employee benefits expense	166.61	248.16	135.49	661.85
(d) Finance Costs	28.27	40.08	39.33	175.56
(d) Depreciation and amortisation expense	26.20	28.06	24.68	102.37
(e) Other Expenses	117.78	161.87	240.64	859.68
TOTAL EXPENSES	1143.42	1430.57	1531.99	5722.23
V. PROFIT before exceptional items and tax (III-IV)	58.19	184.91	-247.55	475.92
VI. Exceptional Items	0.00	0.00	-9.30	2.42
VII . Profit before extraordinary items and tax (V-VI)	58.19	184.91	-256.85	478.34
VIII. Extraordinary items (Prior period)	0	0	0	0
IX. Profit before tax (VII-VIII)	58.19	184.91	-256.85	478.34
X. (a) Current Tax	14.65	49.01	0.00	122.86
(b) Deferred Tax	0	-3.87	0	-3.87
TOTAL TAX EXPENSE	14.65	45.14	0.00	118.99
XI . Profit (Loss) for the period from continuing operations (IX-X)	43.54	139.77	-256.85	359.35
XII. Profit(Loss) from discontinuing operations				
XIII. Tax expense for discontinuing operations	-	-	-	-
XIV. Profit/(Loss) from discontinuing operations(after tax) (XII-XIII) (Other Comprehensive Income)	0.00	0.00	0.00	0.00
XV. PROFIT FOR THE PERIOD(Total Comprehensive Income) (XI+XIV)	43.54	139.77	-256.85	359.35
XVI. Details of Equity Capital				
Paid up Equity Capital	1191.38	1191.38	1191.38	1191.38
Face Value of Equity Shares	10	10	10	10
XVII. Reserves excluding revaluation reserves as on last Audited Balance Sheet	3342.7	3102.48	3102.48	3102.48
XVIII. Earnings per equity share -Basic and Diluted	0.37	1.17	-2.16	3.02



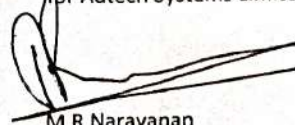

Adtech Systems Limited		Amt in Rs Lakhs		
Segment Reporting	3 months ended			Year ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
Segment Revenue (Gross)				
Electronic Security Systems	1180.25	1552.58	887.68	5311.99
Solar Project	1.51	1.01	350.1	638.59
E Lock Segment	0	24.7	33.91	159.02
Net Sales/Income from Operations	1181.76	1578.29	1271.69	6109.6
Segment Result				
Electronic Security Systems	200.27	380.58	54.75	1239.12
Solar Project	-36.92	-45.92	-196.01	-310.13
E Lock Segment	0	18	9.83	78.92
Total	163.35	352.66	-131.43	1007.91
Interest	28.27	31.71	36.2	158.19
Other Unallocable Expenses net of unallocable income	76.88	136.03	89.23	371.37
Total Profit before Tax	58.20	184.92	-256.86	478.35
Less Income tax	14.65	45.15	0	119
Profit after tax	43.55	139.77	-256.86	359.35
Capital Employed				
Electronic Security Systems	2151.77	2041.45	2151.77	2041.45
Solar Project	1440.26	1493.22	1440.26	1493.22
E Lock Segment	0	140.65	0	140.65
Unallocated	1025.29	898.46	1025.29	898.46
Total Capital Employed	4617.32	4573.78	4617.32	4573.78

Explanatory notes to Statement of Un-Audited Financial Results for the quarter ended 30th June 2023

1. The above Un-Audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August 2023 and 14th August 2023
2. Other income includes ,gain/loss on foreign exchange fluctuation and interest on deposits .
3. The Company does not have any material subsidiary .
4. Financials have been prepared in accordance with Accounting Standards under IND AS Previous period figures have been regrouped where ever necessary
5. Above financial statements are available in www.adtechindia.com

Place Trivandrum
Date 14th August 2023

for and on behalf of the Board
for Adtech Systems Limited


M.R Narayanan
Chairman



ADTECH SYSTEMS LIMITED


CHENNAI 600 115

CASH FLOW STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2023

(Amt in Rs.lakhs)

For the three months ended June 30, 2023

CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the period		58.19
Adjustments for:		
Depreciation and amortisation expense	26.20	
Loss on Sale of Investments	-	
Finance costs	28.27	54.47
Operating profit before working capital changes		112.66
Trade and Other Receivables	115.14	
Inventories	(64.79)	
Other current assets	(120.00)	
Trade payables	(34.76)	
Other financial liabilities	(7.77)	
Other liabilities and provisions	13.01	(99.16)
Taxes Paid		(14.65)
Net Cash from Operating Services		(1.15)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investments	(0.58)	
Purchase of Property , Plant and Equipment	(1.77)	
Other Deposits with bank	(3.66)	
Decrease in share application	-	
Increase in share capital	-	
Increase in share premium	-	
Net Cash used in Investing Activities		(6.01)
CASH FLOW FROM FINANCING ACTIVITIES		
Loans		
Other financial assets	(34.50)	
Long Term Borrowings	-	
Short Term Borrowings	(65.39)	
Interest Paid	(28.27)	
Net Cash used in Financing Activities		(128.16)
Net Increase / Decrease in Cash and Cash Equivalents		(135.32)
Opening Balance of Cash and Cash Equivalents		145.23
Closing Balance of Cash and Cash Equivalents		9.91

for and on behalf of the Board
for Adtech Systems Limited

M.R.Narayanan
Chairman
Place Trivandrum
Date 14 August 2023

MAHADEV & CO.,
CHARTERED ACCOUNTANTS

Date : 11.08.2023

Review report to:
The Board of Directors,
Adtech Systems Limited.

We have reviewed the accompanying statement of unaudited financial results of Adtech Systems Limited for the period ended 30th June 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Mahadev & Co.,
Chartered Accountants,
Firm No : 001924S.


C. Narayanan
Partner

M.No.:028424

UDIN NO: 23028424BGYLER8043