

November 14, 2023

The Listing Officer
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C 62, Opp Trident Hotel
Bandra Kurla Complex, Bandra (E), Mumbai 400 098

Dear Sir

Sub: Reporting of Approval given by Board of Directors for Diversification
Ref: 203rd Meeting of Board of Directors held on Tuesday, 14th November 2023

Kindly take on record under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors have approved proposal for the Company to diversify business of the Company into Second Life Battery Storage Systems (SLBSS), in addition to the existing businesses of the Company.

Second Life Battery Storage Systems project pertains to reuse of used batteries for 2nd life applications such as energy storage which are suitable for their performance capabilities and can be used for multiple energy storage applications.

Second Life Battery Storage Systems have huge market opportunity since they can address several challenges faced by the country in terms of energy storage and costs

Pursuant to clause (6) of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby clarify that the delay in meeting the timeline of disclosure within 30 minutes of closure of Board Meeting is due to delay in collecting specific data on the new business and administrative processing, which may kindly be condoned.

Thanking you
Yours faithfully
For Adtech Systems Limited


S Balamurali
Company Secretary
Membership No A 11779

