

February 14, 2024

The Metropolitan StockExchange of India Limited

Vibgyor Towers, 4th Floor, Plot No C62
Opp Trident Hotel, Bandra Kurla Complex
Bandra(E), Mumbai 400 098

Sub: Outcome of the Board Meeting -Regulation 33- Un audited Financial Results with Limited Review Report for the quarter and nine months ended December 2023 of SEBI (LODR) Regulations,2015

We wish to inform that following is the outcome of Board Meeting held today, Wednesday, 14th February 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose a copy of the unaudited financial results of the Company for the quarter and nine months ended December 2023, which were recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th and 14th February, 2024 along with the Limited Review Report on the financial statements, issued by the Statutory Auditors of the Company.

Also attached is the Undertaking of Non-Applicability of Regulation 32 with respect to Deviation/ Variation for proceeds of public issue, rights issue, preferential issue, QIP etc.

Meeting of the Board of Directors commenced at 10:30 am and concluded at 01: 30 pm.

The unaudited financial results will be made available on the website of the Company at www.adtechindia.com

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For Adtech Systems Limited



S. Balamurali
Company Secretary



February 14, 2024

The Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No C62
Opp Trident Hotel, Bandra Kurla Complex
Bandra(E), Mumbai 400 098

Sub: Submission of statement of utilisation of proceeds u/R 32 of SEBI, LODR, 2015

Please take on record our declaration that the requirement of submission of quarterly Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, QIP as required under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is not applicable to Adtech Systems Limited.

The aforementioned declaration is made for the quarter and nine months ended December 2023.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For Adtech Systems Limited



S. Balamurali
Company Secretary



ADTECH SYSTEMS LIMITED

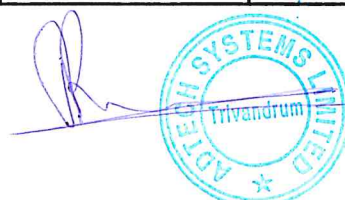
2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD

NEELANKARAI, CHENNAI 6000 41

Corporate Identity Number L33111TN1990PLC018678

Condensed Interim Balance Sheet as at

ASSETS	Amts in Rs Lakhs		
	31-Dec-23 (Un Audited)	30-Sep-23 (Un Audited)	31-Mar-23 (Audited)
Non Current Assets			
(a) Property, Plant and Equipment	877.7	893.69	943.11
(b) Property held as Investment	387.66	387.66	387.09
Total non-current assets	1265.36	1281.35	1,330.20
Current Assets			
(a) Inventories	1233.14	1247.39	1,300.27
(b) Financial Assets			
(i) Investments	0	0	0
(ii) Trade Receivables	2201.94	2251.33	2,057.03
(iii) Unbilled revenue			
(iv) Cash and cash equivalents	48.56	58.58	145.23
(v) Other balances with banks	554.2	547.85	539.93
(vi) Loans	0	0	0.00
(vii) Other financial assets	566.88	524.60	441.95
(c) Other Current Assets	1,018.77	1,005.18	1,026.29
Total Current Assets	5,623.49	5,634.92	5,510.70
TOTAL ASSETS	6,888.85	6,916.27	6840.9
EQUITY AND LIABILITIES			
Equity			
(a) Share Capital	1230.91	1230.91	1,230.91
(b) Other Equity- Reserves and Surplus	3,720.56	3,567.98	3,342.87
TOTAL EQUITY	4,951.47	4798.89	4573.78
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	0.00	0.00	0.00
(ii) Other Financial Liabilities			
(b) Employee benefit obligations			
(c) Provisions			
(d) Deferred Tax Liabilities (net)	99.71	99.71	99.71
(e) Other Liabilities			
Total non-current liabilities	99.71	99.71	99.71
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	792.49	1,155.60	1,157.26
(ii) Trade payables	455.93	184.74	480.83
(iii) Other Financial Liabilities	40.07	59.04	28.21
(b) Unearned and deferred revenue			
(c) Current income tax liabilities (net)	4.60	5.88	9.13
(d) Employee benefit obligations	42.13	43.55	36.24
(e) Provisions	411.54	482.39	454.64
(f) Other Liabilities	90.91	86.47	1.10
Total Current Liabilities	1,837.67	2017.67	2167.41
TOTAL EQUITY AND LIABILITIES	6,888.85	6916.27	6840.9



<p style="text-align: center;">ADTECH SYSTEMS LIMITED</p> <p style="text-align: center;">2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD</p> <p style="text-align: center;">NEELANKARAI, CHENNAI 600 115</p> <p style="text-align: center;">Corporate Identity Number L33111TN1990PLC018678</p>						
Condensed Interim Statement of Profit and Loss Account for the quarter/9 months ended 31st December 2023				Amt in Rs Lakhs		
	Quarter Ended			9 months ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
I. Revenue from Operations	1448.49	1504.57	1330.30	4134.82	4531.31	6109.61
II. Other income	21.61	24.28	21.49	65.75	63.09	88.54
III TOTAL INCOME	1470.10	1528.85	1351.79	4200.57	4594.40	6198.15
IV. Expenses						
(a) Purchase of stock -in-trade	874.34	795.27	724.11	2538.96	3188.13	4335.95
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.25	117.67	-15.20	67.13	-217.76	-413.18
(c) Employee benefits expense	160.03	172.23	143.82	498.87	413.69	661.85
(d) Finance Costs	25.86	26.57	45.82	80.71	135.48	175.56
(d) Depreciation and amortisation expense	27.09	26.50	24.78	79.80	74.31	102.37
(e) Other Expenses	164.62	148.00	210.68	430.38	697.81	859.68
TOTAL EXPENSES	1266.19	1286.24	1134.01	3695.85	4291.66	5722.23
V. PROFIT before exceptional items and tax (III-IV)	203.91	242.61	217.78	504.72	302.74	475.92
VI. Exceptional Items		0.00		0.00	9.31	2.42
VII . Profit before extraordinary items and tax (V-VI)	203.91	242.61	217.78	504.72	293.43	478.34
VIII. Extraordinary items (Prior period)	0		0	0	0	0.00
IX. Profit before tax (VII-VIII)	203.91	242.61	217.78	504.72	293.43	478.34
X. (a) Current Tax	51.32	61.07	54.81	127.03	73.85	122.86
(b) Deferred Tax						-3.87
TOTAL TAX EXPENSE	51.32	61.07	54.81	127.03	73.85	118.99
XI . Profit (Loss) for the period from continuing operations (IX-X)	152.59	181.54	162.97	377.69	219.58	359.35
XII. Profit(Loss) from discontinuing operations						
XIII. Tax expense for discontinuing operations	-	-	-	-	-	-
XIV. Profit/(Loss) from discontinuing operations(after tax) (XII-XIII) (Other Comprehensive Income)	0.00	0.00	0.00	0.00	0.00	0.00
XV. PROFIT FOR THE PERIOD(Total Comprehensive Income) (XI+XIV)	152.59	181.54	162.97	377.69	219.58	359.35
XVI. Details of Equity Capital						
Paid up Equity Capital	1191.38	1191.38	1191.38	1191.38	1191.38	1191.38
Face Value of Equity Shares	10	10	10	10	10	10
XVII. Reserves excluding revaluation reserves as on last Audited Balance Sheet	3342.7	3342.7	3102.48	3342.7	3102.48	3102.48
XVIII. Earnings per equity share -Basic and Diluted	1.28	1.52	1.37	3.17	1.84	3.02



Adtech Systems Limited				Amt in Rs lakhs except share data		
Segment Reporting	3 months ended			9 months ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
Segment Revenue (Gross)						
Electronic Security Systems	1,445.89	1502.28	1149.73	4,128.42	3759.41	5311.99
Solar Project	2.60	2.3	130.35	6.4	637.58	638.59
E Lock Segment	0.00	0	50.23	0	134.32	159.02
Net Sales/Income from Operations	1448.49	1504.58	1330.31	4134.82	4531.31	6109.6
Segment Result						
Electronic Security Systems	337.08	417.35	282.52	954.4	856.49	1239.12
Solar Project	-26.29	-73.06	34.43	-135.96	-264.22	-310.13
E Lock Segment	0	0	30.95	0	60.92	78.92
Total	310.79	344.29	347.9	818.44	653.19	1007.91
Interest	25.86	26.58	43.53	80.71	126.48	158.19
Other Unallocable Expenses net of unallocable income	81.02	75.1	86.59	233	233.28	371.37
Total Profit before Tax	203.91	242.61	217.78	504.73	293.43	478.35
Less Income tax	51.32	61.07	54.81	127.03	73.85	119
Profit after tax	152.59	181.54	162.97	377.7	219.58	359.35
Capital Employed						
Electronic Security Systems	2111.9	2455.11	1995.23	2111.9	1995.23	2041.45
Solar Project	1369.6	1388.64	1672.91	1369.6	1672.91	1493.22
E Lock Segment		0	151.34		151.34	140.65
Unallocated	1469.97	955.14	733.67	1469.97	733.67	898.46
Total Capital Employed	4951.47	4798.89	4553.15	4951.47	4553.15	4573.78

Explanatory notes to Statement of Un- Audited financial results for the quarter and 09 months ended 31 December 2023

1. The above Un-Audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th and 14th February 2024 and has been subjected to limited review by the statutory auditors of the Company
2. Even though the Company had hived off Solar Division, pending completion of existing projects in Solar Division, segment reporting has been done for the divisions of Electronic Security System, Solar Division No Revenue or expense is attributed to E Lock Segment due to non implementation of E Locks
3. Other income includes ,gain/loss on foreign exchange fluctuation and interest on deposits .
4. The Company does not have any subsidiary .
5. Financials for the 9 months ended 31st December 2023 have been prepared in accordance with Accounting Standards under IND AS. Previous period figures have regrouped wherever necessary

Place Trivandrum
Date 14th February 2024



for Adtech Systems Limited
for and on behalf of the Board

M.R Narayanan
Chairman
DIN:00044926

ADTECH SYSTEMS LIMITED		
2/796,SECOND FLOOR,A WING,SAKSHI TOWERS, KAZURA GARDENS,FIRST MAIN ROAD, NEELANKARAI, CHENNAI 6000 41		
CONDENSED INTERIM CASH FLOW STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2023		
(Amt in Rs.)		
For the nine months ended December 31, 2023		
CASH FLOW FROM OPERATING ACTIVITIES		
Profit after tax		377.69
Adjustments for:		
Depreciation and amortisation expense	79.80	
Tax expense	127.03	
Loss on sale of investments	-	
Finance costs	80.71	287.54
Operating profit before working capital changes		665.23
Trade and Other Receivables	(144.91)	
Inventories	67.13	
Other current assets	7.52	
Trade payables	(24.90)	
Other financial liabilities	11.86	
Other liabilities and provisions	48.07	(35.23)
		630.00
Taxes Paid		127.03
Net Cash from Operating Activities		502.97
CASH FLOW FROM INVESTING ACTIVITIES		
Additions to Investments	(0.57)	
Purchase of Property , Plant and Equipment	(14.39)	
Other Deposits with bank	(14.27)	
Decrease in share application	-	
Increase in share capital	-	
Increase in share premium	-	
Net Cash used in Investing Activities		(29.23)
CASH FLOW FROM FINANCING ACTIVITIES		
Loans	-	
Other financial assets	(124.93)	
Long Term Borrowings		
Short Term Borrowings	(364.77)	
Interest Paid	(80.71)	
Net Cash used in Financing Activities		(570.41)
Net Increase / Decrease in Cash and Cash Equivalents		(96.67)
Opening Balance of Cash and Cash Equivalents		145.23
Closing Balance of Cash and Cash Equivalents		48.56

Place Trivandrum
Date 14 February 2024



for and on behalf of the Board
for Adtech Systems Limited

M.R.Narayanan
Chairman
DIN:00044926

MAHADEV & CO.,
CHARTERED ACCOUNTANTS

Date: 12/02/2024

Review report to:
The Board of Directors,
Adtech Systems Limited.

We have reviewed the accompanying statement of unaudited financial results of Adtech Systems Limited for the period ended 31st December 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Mahadev & Co.,
Chartered Accountants,
Firm No : 001924S.

C. Narayanan
Partner

M.No.:028424

UDIN: 24028424BKHHRQ7484