

November 13, 2024

To

The Head (Listing and Compliance)
The Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park
L.B.S Road, Kurla West, Mumbai 400 070
SYMBOL: ADTECH
ISIN: INE257C01014

To

The General Manager
Corporate Relationship Dept
BSE Limited
P J Towers
Dalal Street, Fort
Mumbai 400 001
SYMBOL: ADTECH
Stock Code: 544185
ISIN: INE257C01014

Dear Sirs

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Resignation of Statutory Auditors

Pursuant to Regulation 30 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/CIR/2023/123 dated July 13, 2023, we hereby inform that M/s Mahadev & Co, Chartered Accountants (Firm Registration No 001924S), Statutory Auditors of the Company have tendered their resignation vide their letter dated 12th November 2024, informing their inability to continue as Statutory Auditor's of the Company due to health issues of the partner who had been performing statutory audit functions of the Company.

Copy of the resignation letter dated 12th November 2024 as received from M/s Mahadev & Co, Chartered Accountants, is attached herewith.

Details with respect to resignation of Statutory Auditors as required under Regulation 30 read with Schedule III of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular SEBI/CFD/CMD1/114/2019 dated October 18.2029 are attached herewith.

Kindly take this intimation on your records

Thanking you
Yours faithfully
For Adtech Systems Limited

S BALAMURALI Digitally signed by S BALAMURALI
Date: 2024.11.13 10:02:08 +05'30'

S Balamurali
Company Secretary & Compliance Officer
Membership No ACS11779

MAHADEV & CO.,
CHARTERED ACCOUNTANTS

November 12, 2024

To

The Board of Directors
Adtech Systems Limited
2/796, A Wing, 2nd Floor
Sakshi Towers, Kazura Gardens
First Main Road, Neelankara
Chennai 600 115

Dear Sirs,

Subject: Resignation as Statutory Auditor on grounds of health issue

I, C Narayanan, partner of M/s Mahadev & Co, on behalf of my firm, hereby tender our firm's resignation from the position of Statutory Auditor of Adtech Systems Limited. This decision has not come easily, but it is necessitated by my health condition, specifically a retinal (eye) issue, which has unfortunately affected my ability to continue fulfilling the responsibilities of this role effectively.

It has been a privilege to serve as the Statutory Auditor for Adtech Systems Limited, and I am grateful for the support and trust placed in us by the Board and Management. I am confident that the audit process will continue smoothly, and I am available to ensure an orderly transition of my responsibilities to my successor.

As required by the Companies Act, 2013, We will be filing form ADT-3 with the Registrar of Companies, Chennai and copy of the same shall be forwarded to the Company, in due course. We assure you that our resignation is solely due to health reasons and is free of any other considerations.

We would like to place on record our sincere appreciation to the Management, especially the finance and operations team of the Company for the excellent support and assistance rendered to us during our tenure of more than 7 years as Statutory Auditor of Adtech Systems Limited.



MAHADEV & CO.,
CHARTERED ACCOUNTANTS

As stipulated under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we shall be conducting Limited Review and shall issue Limited Review Report for the quarter and six months ended on 30th September 2024 in due course within required timelines and the date of issue of the Limited Review Report for the quarter and six months ended on 30th September 2024 be taken as the effective date of our resignation which be accepted.

Thank you for the opportunity to work with you. We wish Adtech Systems Limited continued success in all future endeavors.

Yours sincerely,
For Mahadev & Co,
Chartered Accountants
Firm No 001924S


C Narayanan
Partner
M No 028424



Disclosure of Information to be obtained from the statutory auditor upon resignation

Sr No	Particulars	Details
1	Name of the listed entity	Adtech Systems Limited
2	Details of the statutory auditor:	
	a. Name	M/s Mahadev & Co.
	b. Address	New No,23, Old No 12, First Floor, Murali Street, Mahalingapuram, Chennai 600 034
	c. Phone Number	9444117375
	d. Email	narayananc@hotmail.com
3.	Details of association with the listed entity	
	a. Date on which the statutory auditor was appointed	30 th September 2022
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the 36 th AGM of the Company to be held for the Financial Year 2026-2027
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and the date of its submission	Unaudited financial results for the quarter ended 30 th June 2024
4.	Detailed reasons for resignation	Inability to continue as Statutory Auditors of the Company due to severe health deterioration of retina (eye).
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with date of communication made to the Audit Committee/Board of Directors	Not Applicable
6	In case the information requested by the Auditor is not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control of the management	No



	b. Whether lack of information would have significant impact on the financial statements/ results	No
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/ limited review report as laid down in SA 705 (Revised)	No
	d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued.	No
7	Any other facts relevant to the resignation	None

Declaration

1. I/We hereby confirm that the information given in this letter and its attachments is correct and complete
2. I/We hereby confirm that there is no other material reason other than those provided above for my resignation/resignation of my firm.

For Mahadev & Co
Chartered Accountants
Firm's Registration No.0019245


Narayanan C
Partner
Membership No 028424
Date : 12th November 2024
Place: Chennai

